



The Business Case

For Serving on a Corporate Board

The benefits of serving on corporate boards in your capacity as a member of a senior management or executive team include:

- Provides a seal of approval by others—shows that the executive has high potential & value to serve on a board
- Career development opportunity – gain access to unique knowledge, skills, and connections, as a way to groom and develop executives
- Develop governance leadership skills (i.e., Chair of a committee)
- Get sponsored for governance education programs (ie. ICD or The Directors' College)
- Gain exposure to different management styles, corporate cultures and business models
- Ask to join one of your company subsidiary boards or charitable organizations the firm supports
- Opportunity to learn about new ideas that can be applied to current role
- Broaden perspective – view the company from a different vantage point than as an employee. Not responsible for day-to-day management but rather in setting strategic direction and oversight of the company's performance
- Exposure to other governance processes, and understanding the importance of “fiduciary” responsibility
- Expand your network with others that are board members and advisors to boards
- Improve your presentation and communications skills with your company Board, having had first-hand experience on directors' expectations and board dynamics