

CONTEXT

The agri-food sector significantly depends on well-functioning ecosystems that can provide such services as pollination, biological plant protection and pest control, water regulation, soil formation, erosion prevention etc. However, the biodiversity and landscapes that provide these critical ecosystem services are being depleted and degraded at unprecedented rates, in large part by the agri-food sector itself, causing further problems in terms of human health and livelihoods.

This constitutes a significant risk to business operations.

To mitigate this risk, there is a serious need to address:

(i) a lack of awareness of the dependencies of agri-business on ecosystems and biodiversity, and (ii) the treatment of nature as a 'public good' implying that, although environmental stewardship has a social net benefit, individual private agents (such as farmers and agri-businesses) are not incentivized to conserve nature.

THE TEEBAGRIFOOD APPROACH

Funded by the EU, this TEEB for Agriculture & Food (TEEBAgriFood) project aims to protect biodiversity and contribute to a more sustainable agriculture and food sector in seven EU partner countries:

Brazil, China, India, Indonesia, Malaysia, Mexico and Thailand.



The global goals are outlined as follow



- 1. Identify stakeholders and opportunities for change
- 2. Map current policy situation
- 3. Design pilot projects
- 4. Engage with agri-business networks (see next page)
- 5. Analyze policy scenarios
- 6. Develop roadmap for implementing change
- 7. Deliver the change
 - 8. Communicate and mainstream results

ENGAGING WITH AGRI-BUSINESS

The Capitals Coalition, in partnership with The Economics of Ecosystems and Biodiversity (**TEEB**), will be undertaking the following activities to support the above objectives:



Develop guidelines for business, describing how businesses can apply a comprehensive Evaluation Framework that accounts for natural, social and human capitals across all stages of the agri-food value chain



Organize business roundtables, bringing together key stakeholders in each country to discuss progress and lessons learned



Build capacity through training, providing the knowledge and support from expert trainers to carry out assessments and pilot studies



Share the evidence, sharing case studies and guidance to a global audience



Boost country collaboration, building strong and robust country-level networks of businesses that are applying, or interested in applying, the Natural Capital Protocol

ABOUT TEEB

The Economics of Ecosystems and Biodiversity (TEEB) is a global initiative focused on "making nature's values visible". Its principal objective is to mainstream the values of biodiversity and ecosystem services into decision-making at all levels. It aims to achieve this goal by following a structured approach to valuation that helps decision-makers recognize the wide range of benefits provided by ecosystems and biodiversity, demonstrate their values in economic terms and, where appropriate, capture those values in decision-making.

www.teebweb.org

ABOUT THE CAPITALS COALITION

The Capitals Coalition (the Coalition) is a global collaboration of over 350 of the world's leading organizations from business, accountancy, science and academia, membership organizations, standard setting, finance, policy and civil society transforming the way decisions are made by including the value provided by nature, people and society. The Coalition unites the Natural Capital Coalition and the Social & Human Capital Coalition to accelerate momentum, leverage success, connect powerful and engaged communities, and identify the areas, projects and partnerships where we can collectively deliver benefits for nature, people and the economy.

www.capitalscoalition.org







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