



ASSOCIATION FOR THE ADVANCEMENT OF BLACK ACCOUNTANTS OF SOUTHERN AFRICA

SAICA Building, 17 Fricker Road, Illovo, Sandton 2196

NPC 2016/358054/08

Tel (011) 621 0683 E-mail: communications@abasa.org.za Website: www.abasa.org.za

**ATT: ABASA NPC BRANCH CHAIRPERSONS
ABASA NPC MEMBERS
ABASA STAKEHOLDERS**

FROM: ABASA NPC NATIONAL BOARD OF DIRECTORS

DATE: 04 NOVEMBER 2021

RE: PROPOSED NOMINATION AND APPOINTMENT PROCESS FOR THE ABASA NPC NATIONAL BOARD OF DIRECTORS TO BE HELD ON THURSDAY, 2 DECEMBER 2021

Dear ABASA NPC Branch Chairpersons, Members and Stakeholders,

ABASA members at the Annual General Meeting held on 3 December 2020 approved a Memorandum of Incorporation (MOI), following a rigorous Governance Review of the Association, led by the Board of Directors and the Chairpersons of the Regional Branches. Under the new MOI paragraph 4.10.6, states that during an elective AGM, the following should be included in the agenda:

- i. The presentation of the Directors shortlisted candidates for the board of directors' positions (including but not limited to the roles such as; the President, Vice-President, Secretary General and Treasurer) with each position to be voted and adopted upon by an ordinary resolution (at least [50%]) of the votes of Members in Good-standing present at the AGM;
- ii. Presentation of the Directors' report for the immediately preceding financial year; and
- iii. Any matters raised by Members, with advance notice to the Company.

The MOI under paragraph 4.10.8 states that the Board of Directors will inform members in good standing of the elective process to be followed during an elective AGM at least one months before the date of that elective AGM after approving the process at one of its meetings.

According to paragraph 5.1.1 the composition of the board must comprise not less than 3 (three) Directors (President, Treasurer and Secretary), elected during a duly quorate elective AGM by the general members in good-standing. In addition, at least two members from the previous Board of Directors should remain as Directors as ¹co-opted members.

¹ This provision is to ensure continuity of the board but will not apply if there is one or more directors from the previous board elected. It will also not apply if there are no directors who agree to be co-opted.



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The following **nomination criteria and process** is recommended to be followed for the upcoming Board elections:

1. Only members in good-standing are to be nominated or to nominate themselves;
2. Each nominee must submit a referral letter from their respective current/past Branch Chairperson confirming that the member has been active in the branch structures for at least three years in the last five years;
3. If the nominee is a current/past Branch Chairperson or current/past board member, then the referral letter confirming that the member has been active in the branch structures or board structures for at least three years in the last five years must be provided by a current/past President of ABASA;
4. A nominee may only apply for one position;
5. The following board positions are available for contestation at the AGM:
 - 5.1. President;
 - 5.2. Vice-President;
 - 5.3. Secretary General; and
 - 5.4. Treasurer General.
6. The following positions will be appointed by the newly elected board on a date that will be communicated by the board after the AGM (these positions are not board positions):
 - 6.1. Head of Transformation, Women and Communication;
 - 6.2. Head of Education; and
 - 6.3. Head of Socio-Economic Policy.
7. All nominees to ensure that they are compliant with paragraphs 5.1.12 to 5.1.18 of the MOI which provides explanations on persons who may not serve as board members;
8. The nomination process will be open from Thursday, 4 November 2021 at 12:00 (midday) and will close on Wednesday, 17 November 2021 at 12:00 (midday);
9. All nominations, referrals, organizational CV and proof of being a member in good-standing should be submitted to the Board by Wednesday, 17 November 2021;
10. All nominees that meet the minimum criteria for election will be announced to the rest of the ABASA database on Monday, 22 November 2021.

The **proposed voting process** is as follows:

1. Only members in good-standing will be eligible to vote;
2. All members wishing to vote need to ensure they have registered for voting via the event registration page by Wednesday, 1 December 2021 to verify only members in good-standing are voting;
3. All proxies for votes need to be submitted by 12:00 (midday) on Wednesday, 1 December 2021 to communications@abasa.org.za
4. All members should be members in good-standing by Friday, 26 November 2021 per the centralized database system - queries to be directed to the national membership desk at communications@abasa.org.za
5. The Board will announce the voting process to all ABASA members and stakeholders by Friday, 26 November 2021
6. All votes will be tallied by an independent body or group of persons as determined by the Board of Directors;

ABASA National Board of Directors

Ashley Dicken (President) / Luyanda Gidini (Secretary General) / Zokhanyo Pikashe (Treasurer) / Sibusiso Nduna (Wealth Creation) / Linda Maqoma (Transformation, Women and Communication)



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All nominees need to ensure that they possess the requisite skills to assist ABASA NPC in promoting the accounting profession to Black persons. The nominated candidates are expected to perform the following:

1. Ensure their availability and commitment to actively participate and contribute in meetings;
2. Have a willingness to serve on Project Working/Interest Groups dealing with specific matters that are technical or otherwise;
3. Have a willingness to receive as well as review documents and provide comments outside of the National Council meetings;
4. Actively participate in and provide thought leadership material on matters affecting the accounting profession; and
5. Actively participate in initiatives to promote and enhance the professionalization as well as the transformation of the accounting profession;

Participation in the ABASA NBPC Board of Directors is voluntary and therefore it is not remunerated. Board meetings and activities can be very demanding and it is recommended that applicants review their commitments before agreeing to serve on ABASA's NPC Board of Directors.

BY ORDER OF THE BOARD OF DIRECTORS

ABASA National Board of Directors

**Ashley Dicken (President) / Luyanda Gidini (Secretary General) / Zokhanyo Pikashe
(Treasurer) / Sibusiso Nduna (Wealth Creation) / Linda Maqoma (Transformation, Women and Communication)**