



SAFPS

SOUTHERN AFRICAN
FRAUD PREVENTION
SERVICE

A CLOSER LOOK AT THE SAFPS: ENABLING FREEDOM FROM FRAUD

THE CHALLENGE

Are you dealing with...

- ... a **victim** of fraud?
- ... an **impersonator**?
- ... a **criminal or syndicate**?
- ... a **genuine person**?



ENTER – THE SAFPS

OUR STORY...

SAFPS Founded by
Standard Bank
& FNB

Based on UK model – CIFAS

Non-profit Organisation – Funded by
Members

2 Members

2001

SAFPS Provides a FREE
Service to Consumers
Who Are Victims of
Identity Fraud or Who
Need to Protect Their
Identity

SAFPS is
Registered as a
Credit Bureau
with the National
Credit Regulator

2013

SAFPS shares
CONFIRMED fraud
& Retains the
Information for
10 YEARS

Over 100
Subscribing &
Affiliate
Members

2024

SAFPS MISSION: To protect both consumers and businesses against the threat of fraud and financial crime.

THE FRAUD LANDSCAPE IN SA



A Closer Look:

FRAUD INCIDENTS

During 2023

There has been a **32% increase** in the number of fraud incidents reported to the SAFPS in 2023.

2022

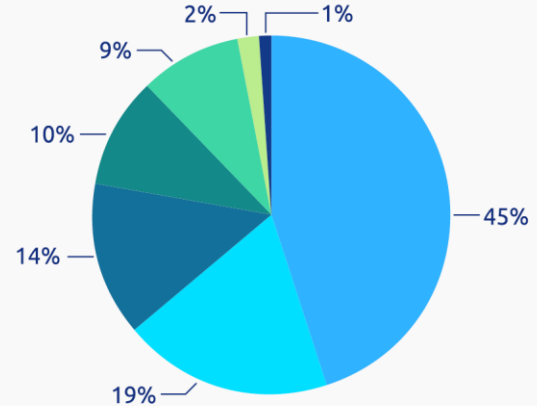
2023

Fraud Analysis Per Sector

Certain sectors are more open to fraudsters than others. **Banking fraud** made up **45%** of the fraud incidents reported last year. This was followed by the **micro finance sector (19%)** & the **clothing retail sector (14%)**. This indicates that financial institutions and the retail sector are under significant pressure when it comes to fraud.

SECTOR

- BANKING
- MICRO FINANCE
- CLOTHING RETAILER
- SCREENING BUREAU
- FURNITURE RETAILER
- INSURANCE
- OTHER



YoY % CHANGE

32%

CY

26 327

CY-1

19 901

FRAUD INCIDENTS PER CATEGORY

Looking specifically at **how** fraud is perpetrated, misuse of accounts, specifically **money muling**, is still one of South Africa's most significant challenges; followed by **forged documents, impersonation, and employee application fraud**. You can see the statistics in the table on the right:

CHANGE IN INCIDENTS FROM PREVIOUS YEAR

CATEGORY	YYD CY of %	YoY Change
MISUSE OF ACCOUNT THROUGH FRAUDULENT CONDUCT	41%	17%
OTHER FORGED DOCUMENTS	23%	21%
IMPERSONATION	12%	41%
EMPLOYEE/EMPLOYMENT APPLICATION FRAUD	10%	106%
BUSINESS FRAUD/PERSON UNKNOWN	5%	362%
FALSE EMPLOYER DETAILS	3%	29%
INTERNET FRAUD	2%	-15%
INSURANCE FRAUD	2%	198%
FALSE NAME & ID	0%	-42%
TOTAL	100%	32%

HOW ARE WE ACHIEVING THIS?

By enabling fraud data sharing and information exchange between its members through a **CENTRALISED DATABASE** and **FORUMS**.

Members share information relating to individual, syndicate, employee, business, financial, and internet fraud.

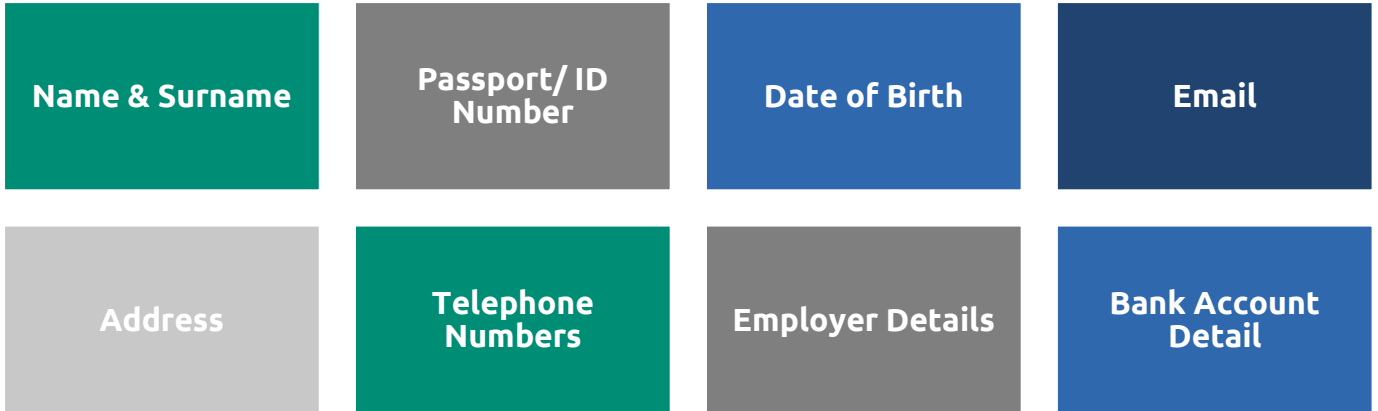
'BRING & BRAAI' CONCEPT



WHO USES SAFPS DATA?



DATA ELEMENTS



BENEFITS OF BEING A MEMBER

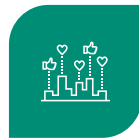
ACCESS TO:

SAFPS DATABASE:
FRAUD LISTINGS
VICTIM LISTINGS
PROTECTIVE REGISTRATION LISTINGS

**DATA ANALYTICS AGAINST THE
SAME SECTOR ON SAFPS
DATABASE**

**QUARTERLY
SAFPS SECTOR FORUMS:**
NATIONAL & INTERNATIONAL TRENDS
BANKS | RETAIL
TELECOMS | INSURANCE

**PART OF A GLOBAL FINANCIAL
CRIME PREVENTION NETWORK:**
SAFPS | ICB | SABRIC | CIFAS - UK
AUSTRALIAN FINANCIAL CRIMES
EXCHANGE



**NON-COMPETITIVE
ENVIRONMENT TO
SHARE MODUS
OPERANDI & FRAUD
TRENDS**



**CROSS-SECTOR
TRENDS EVIDENT**



**CROSS-SECTOR
PREVENTION
INITIATIVES**



**INTELLIGENCE
SHARING PORTAL**



**THE REAL MAGIC -
NETWORKS!**

FUTURE PROJECTS & ENHANCEMENTS

- **Negative Face Bank – Facial Biometrics**
- **Commercial Batch Product**
- **Anti-scams War Room**
- **Expanding into Africa**

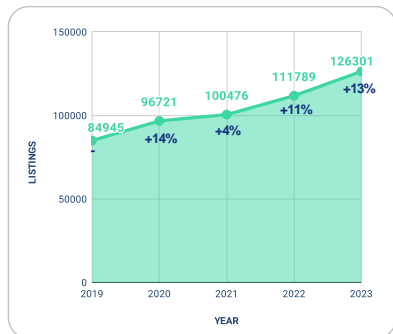


WE ARE MAKING A DIFFERENCE...



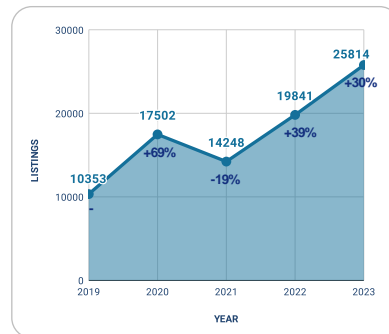
STATS 2019 - 2023

ACTIVE FRAUD LISTINGS



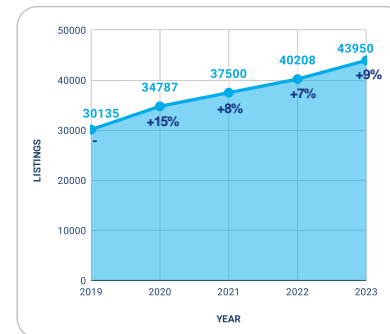
Increase: 49%

NEW LISTINGS



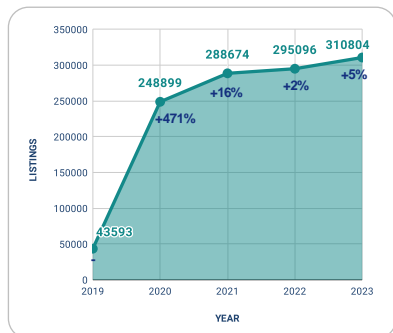
Increase: 149%

ACTIVE VICTIM LISTINGS



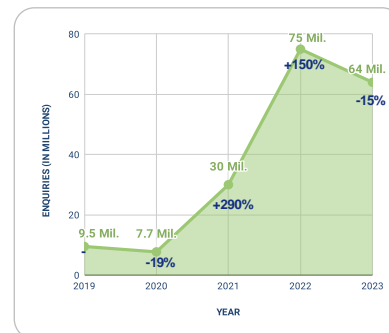
Increase: 46%

ACTIVE PR LISTINGS



Increase: 613%

ENQUIRIES TO SAFPS



Total: 186,2 Million (573% inc.)

*PROTECTIVE REGISTRATIONS

STATS

2019 - 2023

SAVINGS



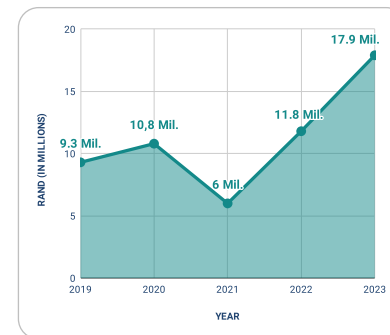
Total: R21,6 Billion (163% inc.)

NUMBER OF MEMBERS



Increase: 104%

MEDIA



Total: R55,8 Million

WHAT THE SAFPS MODEL OFFERS

By partnering with the SAFPS on this journey, we are able to provide support and guidance in the following areas:

Licencing

Data & Technical

Management &
Structural

Member Support

Training

Consumer
Support

Leading Practice



SAFPS

SOUTHERN AFRICAN
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THANK YOU

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