



TENNESSEE ASSOCIATION of COLLEGES for TEACHER EDUCATION

Spring 2024 Conference Treasurer's Report February 13th, 2024

Current Balances* **\$53,391.54**

Balances by Category

<i>Regions Bank</i>	<i>\$30,610.66</i>
<i>Advocacy Grant Balance</i>	<i>\$7,747.53</i>
<i>Paygag Account (Holds Credit Card Sales)</i>	<i>\$15,033.35</i>

Expenses since 1/1/24:

<i>501(c)(3) Establishment (Lawyer, Accountant, Fees) & Business Items</i>	<i>(\$20.46)</i>
<i>Technology (Software, Website, etc.)</i>	<i>(\$396.45)</i>
<i>Fall 2024 Conference</i>	<i>(\$120.02)</i>
<i>Office Supplies</i>	<i>(\$19.60)</i>

Total Expenses from 1/1/24 ***(\$556.53)***

Deposits since 1/1/24:

<i>Membership Dues</i>	<i>\$100.00</i>
<i>Conference/Sponsor Ticket Sales</i>	<i>\$1,450.00</i>
<i>Paygag (Fees not included)**</i>	<i>\$7,120.00</i>

Total Deposits from 1/1/24 ***\$8,670***

**Edited to reflect more accurate fiscal year reporting (1/1 to 12/31).*

***Every credit card transaction has a fee associated with it that TACTE covers*

End of Year Report 2023

- Fall 2023 Conference upgrades made, reflected in actual.
- Cut GlueUp Community feature and marketing piece of GoDaddy
- Importance of sponsors
- Lawyers are expensive, but necessary.
- Fall conference ticket sales increased (upped in-person rate for first time since Fall 2016), and the board is aiming for a better overall conference experience.

	Projected	Actual	Difference
Expenses			
<i>GlueUp</i>	\$ (2,470.00)	\$ (1,720.00)	\$ 750.00
<i>Dropbox</i>	\$ (119.88)	\$ (119.88)	\$ -
<i>GoDaddy (Outlook and Website)</i>	\$ (300.00)	\$ (202.38)	\$ 97.62
<i>Fall Conference</i>	\$ (48,500.00)	\$ (49,376.19)	\$ (876.19)
<i>Advocacy – NOT INCLUDED IN BUDGET</i>		\$ (756.24)	\$ (756.24)
<i>Stipend Executive Board</i>	\$ (5,600.00)	\$ (4,600.00)	\$ 1,000.00
<i>Taxes (Nonprofit, Yearly)</i>	\$ (8,700.00)	\$ (9,917.00)	\$ (1,217.00)
Total Expenses	\$ (65,689.88)	\$ (66,691.69)	\$ (1,001.81)
Revenue			
<i>Membership</i>	\$ 9,350.00	\$ 9,550.00	\$ 200.00
<i>Fall Conference Registration</i>	\$ 22,500.00	\$ 30,125.00	\$ 7,625.00
<i>Fall Conference Sponsorship</i>	\$ 10,500.00	\$ 14,425.00	\$ 3,925.00
<i>Spring Conference Registration</i>	\$ 10,000.00	\$ 11,175.00	\$ 1,175.00
<i>Spring Conference Sponsorship</i>	\$ 4,500.00	\$ 4,500.00	\$ -
Total Revenue	\$ 56,850.00	\$ 69,775.00	\$ 12,925.00
Totals Projected/Actual	\$ (8,839.88)	\$ 3,083.31	
Final Bottom Line 2023	\$ 3,083.31		

Approved Budget for 2024

- Removed Dropbox and consolidated with GoDaddy to save money.
- Fall conference additions coming (some 2024, some 2025) based on survey feedback.

	Projected
Expenses	
<i>GlueUp</i>	\$ (1,720.00)
<i>GoDaddy (Outlook and Website)</i>	\$ (325.00)
<i>Fall Conference</i>	\$ (52,000.00)
<i>Board Travel</i>	
<i>Miscellaneous</i>	\$ (1,480.00)
<i>Stipend Executive Board</i>	\$ (4,600.00)
<i>Taxes (Nonprofit, Yearly)</i>	\$ (2,500.00)
Total Expenses	\$ (62,625.00)
Revenue	
<i>Membership</i>	\$ 9,500.00
<i>Fall Conference Registration</i>	\$ 28,125.00
<i>Fall Conference Sponsorship</i>	\$ 10,500.00
<i>Spring Conference Registration</i>	\$ 10,000.00
<i>Spring Conference Sponsorship</i>	\$ 4,500.00
Total Revenue	\$ 62,625.00
Final Bottom Line 2024	\$ -