

CASE CONSIDERATION FOR UNDERSTANDING IMPACT OF NMTC ON HOLISTIC COMMUNITY REDEVELOPMENT STRATEGY



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#### THE WONDER VS. WANDER EFFECT:

Meaningful community re/development balances the tension of being a destination and a home

#### **WONDER!!**

Attracting...

Business

Tourism

Investment

**Events** 

Theater/Arts & Culture

#### **WANDER!!**

Place-Making...

Beautification

Leisure space

Boulevards/Districts

**Events** 

Theater/Arts & Culture

# The International African American Museum

... TO HONOR THE UNTOLD STORIES OF THE AFRICAN AMERICAN JOURNEY AT ONE OF OUR NATION'S MOST SACRED SITES...

This place has a story.

We're here to tell you a story.

Let us help you tell your story.





### BUILDING ON HALLOWED GROUND

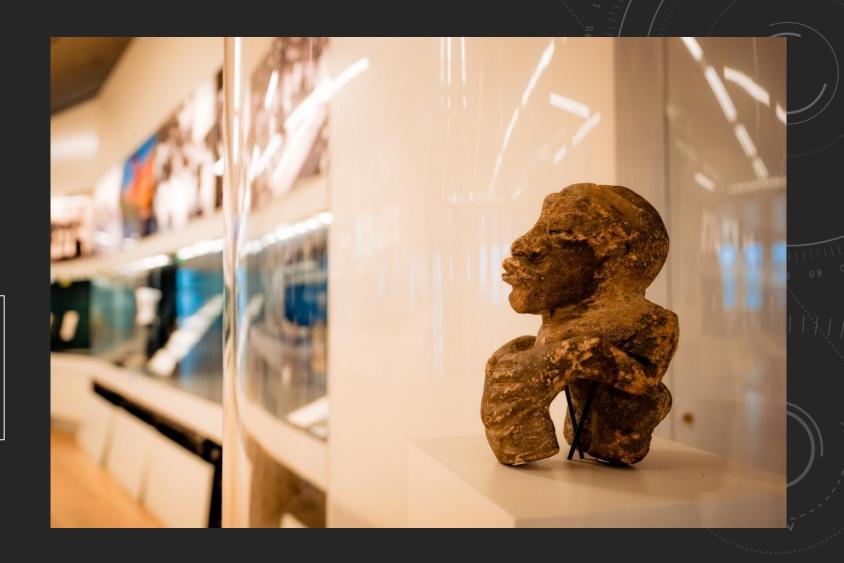
Intentional Gardens and Design

### CURATING THE WEAVE OF THE AFRICAN AMERICAN JOURNEY

This place has a story.

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#### **CENTER FOR FAMILY HISTORY**

A world-class genealogy center and archive, collaborating with archives and family research centers across the country.

- This place has a story.
- We are here to tell you a story.
- Let us help you tell your story.



#### LEVERAGE: NEW MARKET TAX CREDIT

IAAM is a \$100M capital // \$120M start-up museum and co-managed park space on prime waterfront real estate

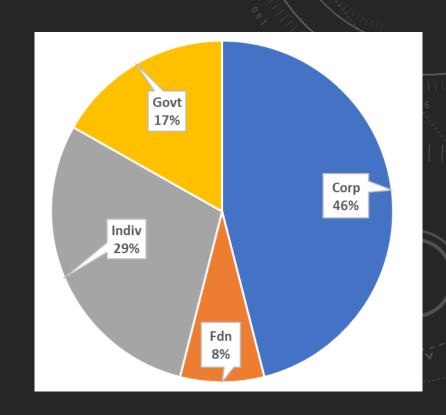
#### **IMPACT**

**Incentivizes** – Donors/Investors

**Legitimizes** – Feasibility and Sustainability, if not importance of the project

<u>Justifies</u> – The amount of technical assistance *required* from supporting partners (be that certification or awardee)

Persuades – Municipalities/Communities to think more creatively about space use



#### LEVERAGE: NEW MARKET TAX CREDIT

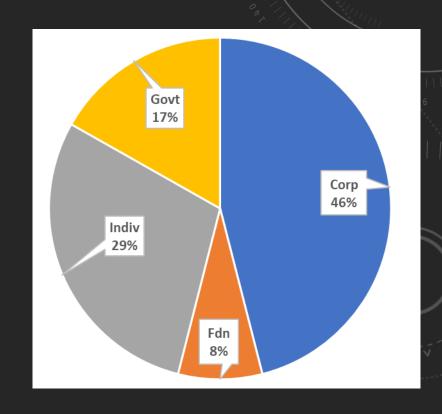
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#### **LESSONS OF NOTE**

<u>Inclusive Considerations</u> – Do not wait until the design phase to include community input!

<u>Diversified Builds</u> – Does your art district have awesome (and plentiful) places to eat?

**Broad Horizons** – What is your town doing 10 years before and 10 years after opening day?



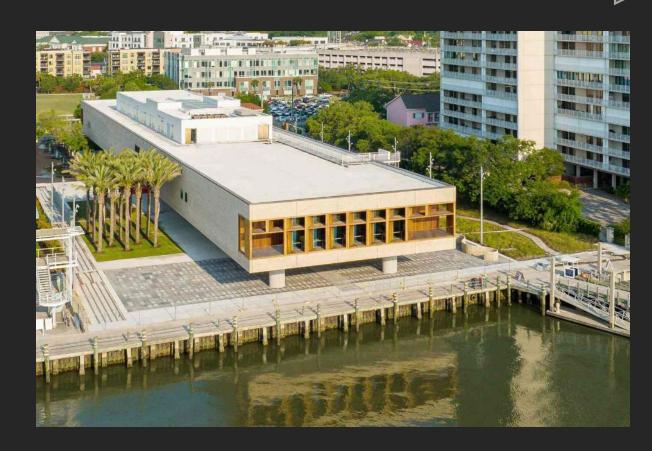
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### WONDER!! WANDER!!

- Attracting (if not requiring!)
   new business interests
- Diversified cultural offerings

   Diversified tourist/visitor
   interest = Increased Tourism
   and Visitation
- Enhancing community brand and livability
  - Modernizing and increasing sustainability of Charleston cultural brand

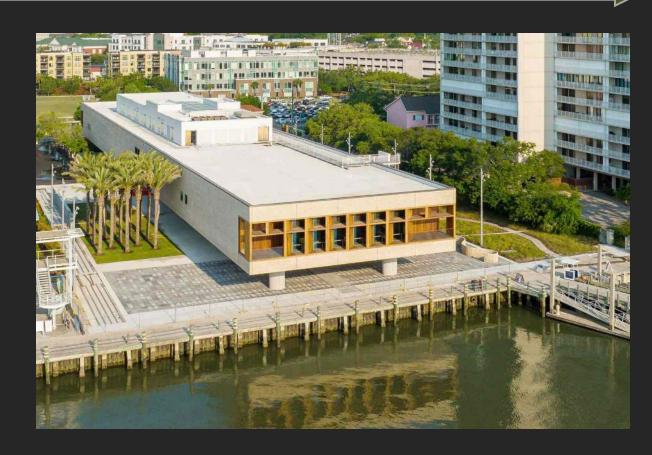


#### THE WONDER VS. WANDER EFFECT:

### Meaningful community re/development balances the tension of being a destination and a home

### WONDER!! WANDER!!

- Activated public space with embedded programming partner
- Addition to Charleston venue portfolio for signature events
- Civic pride
- Intentionally inclusive and re/welcoming gathering, "leisuring" space





## IT'S TIME. JUNE 27<sup>TH</sup>, 2023

WWW.IAAMUSEUM.ORG

ANNUAL MEMBERSHIP AND TICKET RESERVATIONS OPEN NOW