

# Minnesota Association of Public Accountants 1041's for Trusts & Estates

October 25, 2024

9am – 5pm

Webinar

**Course Information:** Updated with 2023 and 2024 changes to estate planning rules, administration, and accounting in 1041's, plus practical tips to plan throughout the workday. During this course, we will define estates, a short tax year, distributions in kind, discretionary income distributions, and irrevocable and revocable living trusts. The instruction also includes identification of the duties of the fiduciary, characteristics of other types of trusts, purpose of the probate court and income distribution deduction, and options for IRA's inherited by a spouse. Upon completion, attendees will also have thorough competence to determine qualifiers of a grantor trust, how to compute amortization allowances, what qualifies as IRD, and the advantages of revocable living trusts.

**Course Objective:** Upon completion of this course, you will be able to: 1. Define estate 2. Identify the duties of the fiduciary 3. Identify the characteristics of QSSTs 4. Determine what qualifies as a grantor trust 5. Identify the qualities of estates and trusts 6. Identify the purpose of the probate court 7. Identify the purpose of the Income Distribution Deduction 8. Determine how to compute amortization allowances 9. Define short tax year 10. Determine what qualifies as IRD 11. Identify the options for IRAs inherited by a spouse 12. Define distributions in kind 13. Define discretionary income distributions 14. Define Irrevocable Living Trusts 15. Determine the advantages of Revocable Living Trusts

Date	October 25, 2024	Credits	8
Time	9am – 5pm	IRS Program No:	Pending
Location	Webinar	Field of Study	Taxes
Speakers	TaxSpeaker	Prerequisites	None
Early Registration	October 18, 2024	Course Level	Intermediate
Member Fees:	Early - \$300 After 10/18/2024 - \$325	Non-Member Fees:	Early - \$360 After 10/18/2024 - \$385

**Attendee Information:**

Attendee Name:	Circle One: CPA    EA    RAP Other (please specify)
Firm Name:	PTIN:
Mailing Address:	
City:	State:                      Zip:
Email:	Daytime Phone:

**Payment Information:**

Payment must accompany registration. Registration fee is based upon the date payment is postmarked or received, or the date of online payment. If paying by credit card, all fields are required. Registration is valid for only one attendee. If more than one attendee is participating in a webinar, they must be registered separately.

Enclosed is \$_____ in payment of this seminar payable to <b>“MAPA”</b>	
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Please note that the MAPA office cannot accept card payment information transmitted by email due to PCI Compliance standards. Cancellation: The registration fee less a \$30 administrative charge can be refunded up to 10 business days before the seminar. An 80% refund can be obtained with written notice of cancellation between 5 and 10 business days prior to the program. No refund for cancellation less than 5 workdays prior, or for no-shows. Space cannot be guaranteed for walk-in or day-of registrations. Registrations are transferable one time only to another offering except as noted.

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