



COMPLIANCE INSTITUTE

SOUTHERN AFRICA

AML in South Africa

Training outline

Introducing our AML training programme

This course kicks off our AML training programme with a holistic overview of the regulatory environment, a look at the RMCP, a risk-based approach and more. It provides the audience with a high-level understanding of the ecosystem and framework for AML/CFT/CPF in South Africa.

Who should attend

The programme is specifically recommended for those who are planning to write the AMLC Prac (SA) board exam, e.g.

- AML advisors
- Consultants providing AML compliance related services to clients
- Assurance providers
- AML compliance officers
- Internal auditors
- Risk managers

Key take-aways

This course lays the groundwork for the AML training programme. It will position how to:

- Interpret and apply the Risk Management and Compliance Programme
- Implement the Risk Based Approach to AML/CFT
- Perform and/or oversee operational AML/CFT functions such as Sanctions Screening and Transaction Monitoring
- Identify risks and gaps in the AML/CFT RMCP and your organisation's application thereof
- Advise stakeholders across the business regarding the operational, as well as risk management rationale for the measures described in the RMCP
- Assist the AMLCO in keeping the RMCP current and aligned with business operations and governance

Preparation for the course

We recommend that you **read through the following before** attending this course:

- The Financial Intelligence Centre Act 38 of 2001, pre-amble, obligations on accountable institutions, schedule 1
- PCC53 on the risk management and compliance programme in terms of section 42 of FICA, 2001
- Familiarise yourself with the FIC's website: <https://www.fic.gov.za/>

CPD

- 6 hours

What is my investment?

Virtual

Member: R2,100.00 excl. VAT | R2,415.00 incl. VAT

Non-member: R2,310.00 excl. VAT | R2,657.00 incl. VAT

In-person

Member: R3,100.00 excl. VAT | R3,565.00 incl. VAT

Non-member: R3,310.00 excl. VAT | R3,807.00 incl. VAT

Included in the training

- Slide deck
- Other reference material provided during the event

What is your next?

The AML training programme consists of the following courses (in order of sequence):

- AML Compliance and risk assessment (the risk-based approach) (6 hours)
- Transaction monitoring, investigations, reporting (12 hours over 2 days)
- Record keeping (6 hours)
- Risk management and compliance program (RMCP) (18 hours over 3 consecutive days)
- AML technology and tools (12 hours over 2 days)
- AML audit and program enhancement (3 hours)

Please note!

CISA will make every effort to host the specified training on the date(s) as advertised. However, should unforeseen circumstances out of our control arise, we reserve the right to cancel or postpone the training. In event of CISA cancelling and or postponing the session, communication will follow in writing for next steps.

Your facilitator

Francois van Deventer



Francois has been extensively involved in designing, implementing, testing and the managing all matters pertaining to Anti-Money Laundering, Sanctions and Anti-Bribery and Anti-Corruption within the South African banking sector for more than 20 years.

He has an in-depth understanding of, and expertise in operational and business realities and the impact of complying to both the local and international Anti-Money Laundering, Counter Financing of Terrorism and Anti-Bribery and Corruption regulatory requirements. During the latter stages of his banking career, Francois specialised in policy development and advisory activities.

Francois has extensive interaction with regulators such as the Financial Intelligence Centre (FIC), South African Reserve Bank (SARB), Financial Sector Conduct Authority (FSCA) and the Johannesburg Stock Exchange (JSE).

Career path

- Founder and Managing Director: The AML Connexion
- First Rand Bank: Manager: Financial Crime; Group Regulatory Specialist: AML, Sanctions, Anti-Bribery and Anti-Corruption
- Absa Bank: Group Regulatory Specialist: AML, Sanctions, Anti-Bribery and Anti-Corruption, Business Assurance Specialist, AML / Sanctions / Risk; Business Assurance Specialist AML / Sanctions / Risk Absa Retail Bank

Academic Background

- B Proc (UJ)
- LLM (UNISA)

Professional designation

- AMLC Prac (CISA)