

Outlook for Thai Rice Exports : 2023/24

Mr. Chockchai Sethiwan,

Vice President

Thai Rice Exporters Association



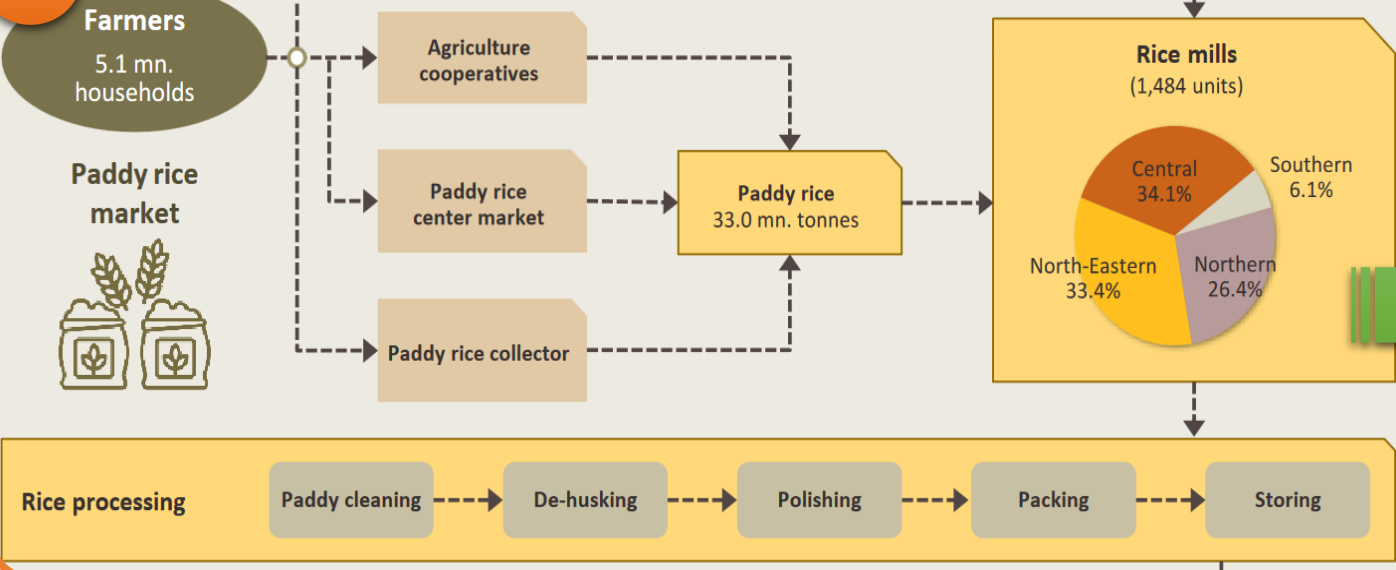
Topics

- **Overall outlook for Thai rice industry**
- **Thai export performance and highlights 2023**
- **Factors affecting Thai rice export 2023-2024**

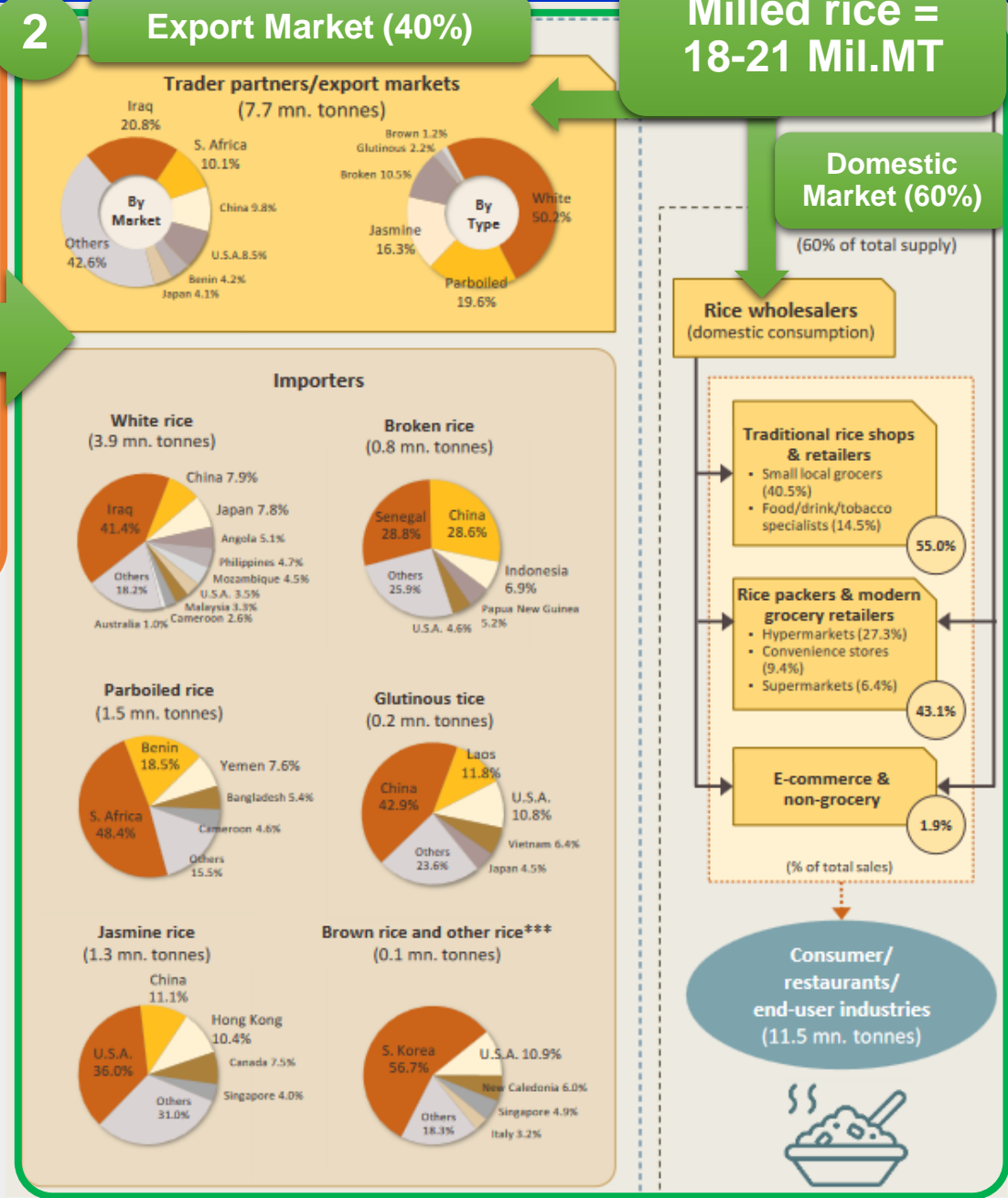
Overall outlook for Thai rice industry

Thailand Rice Supply Chain

1



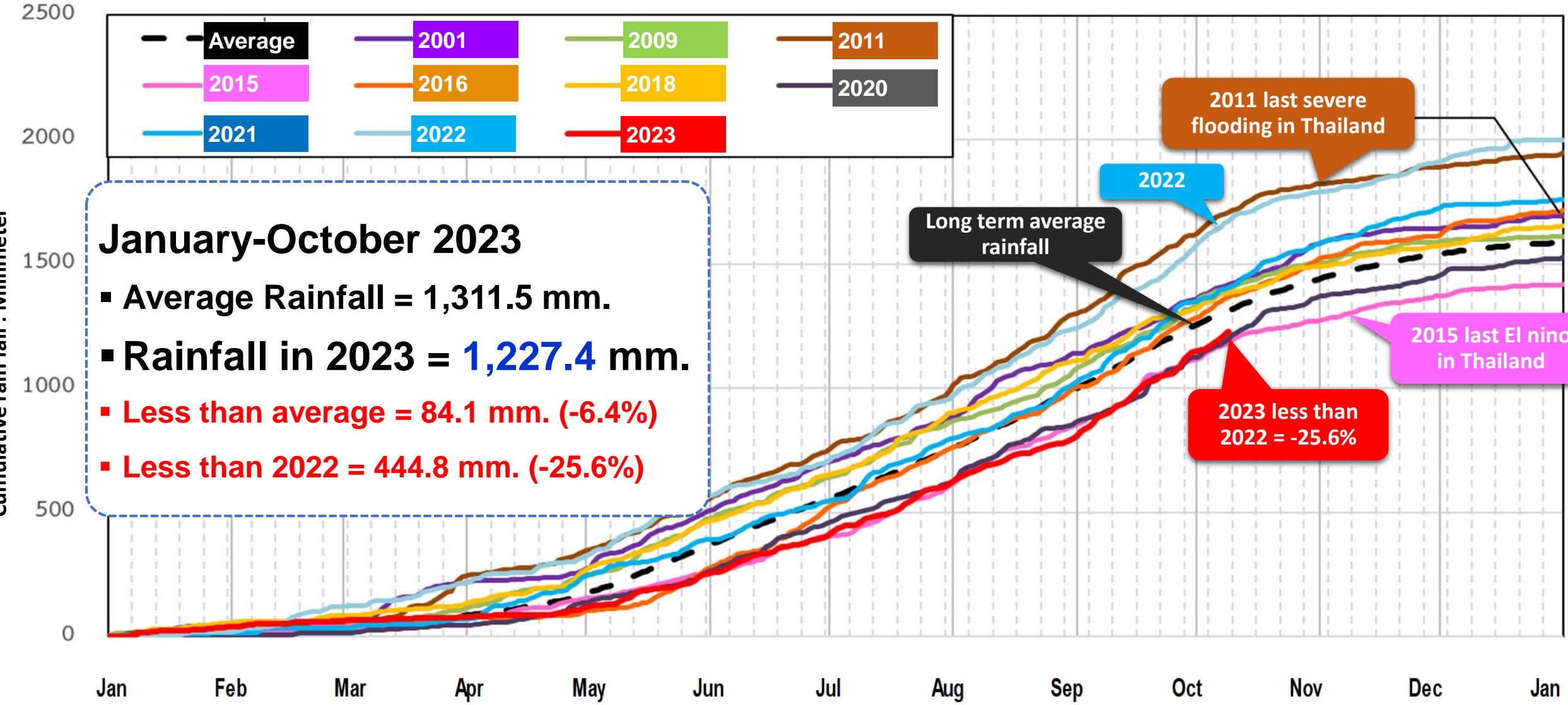
2



Item	2020	2021	2022	2023*	2024*
Milled Production	17.66	18.86	19.88	20.2	19.7
Consumption	12.3	12.7	12.8	12.8	12.5
Exports (Mil.MT)	5.73	6.29	7.71	8.2	7.5*
Ending Stocks	3.90	3.98	3.43	2.38	2.13

Unit : million MT (milled basis)
 Source: The Thai Rice Packers Association, DBD, OAE, MOC, USDA, compiled by Krungsri Research

Comparison of the amount of rainfall over the years 2001-2023 with the normal average of the whole country

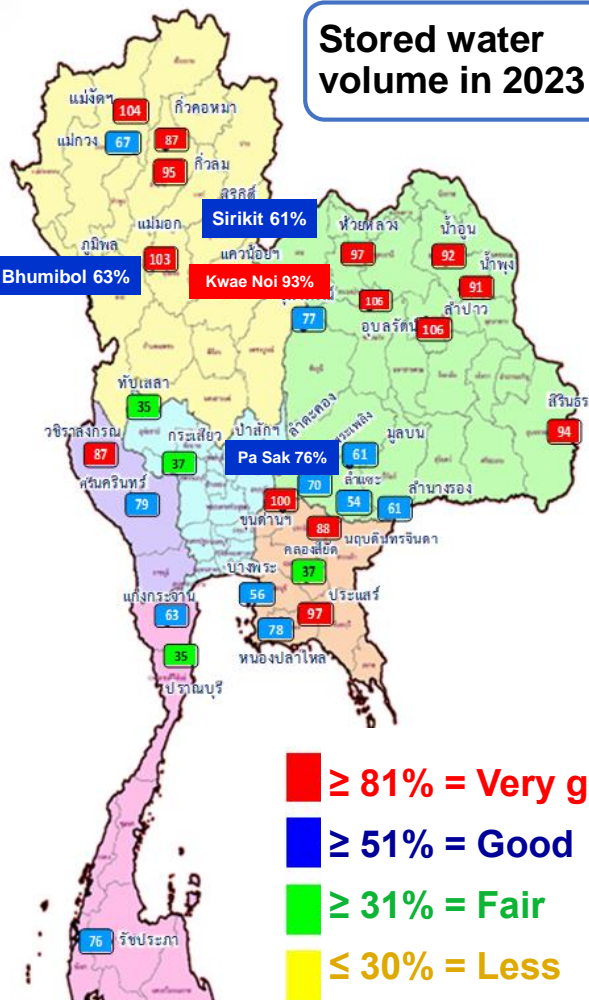


Source: Thai Meteorological Department

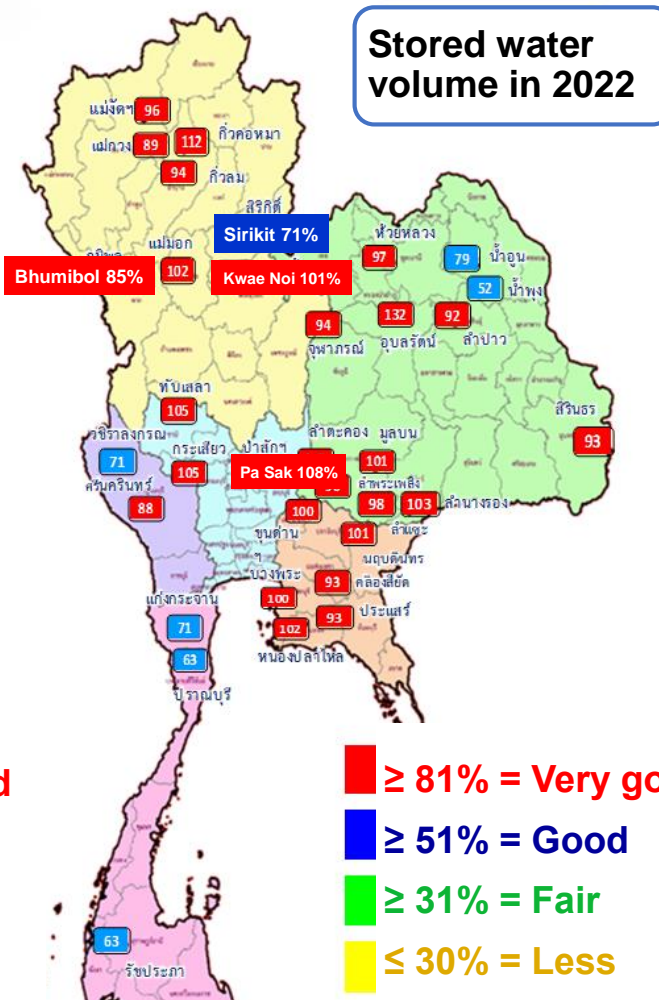
Comparison of water stored in 35 large reservoirs in 2022 & 2023

As of OCT 14, 2023

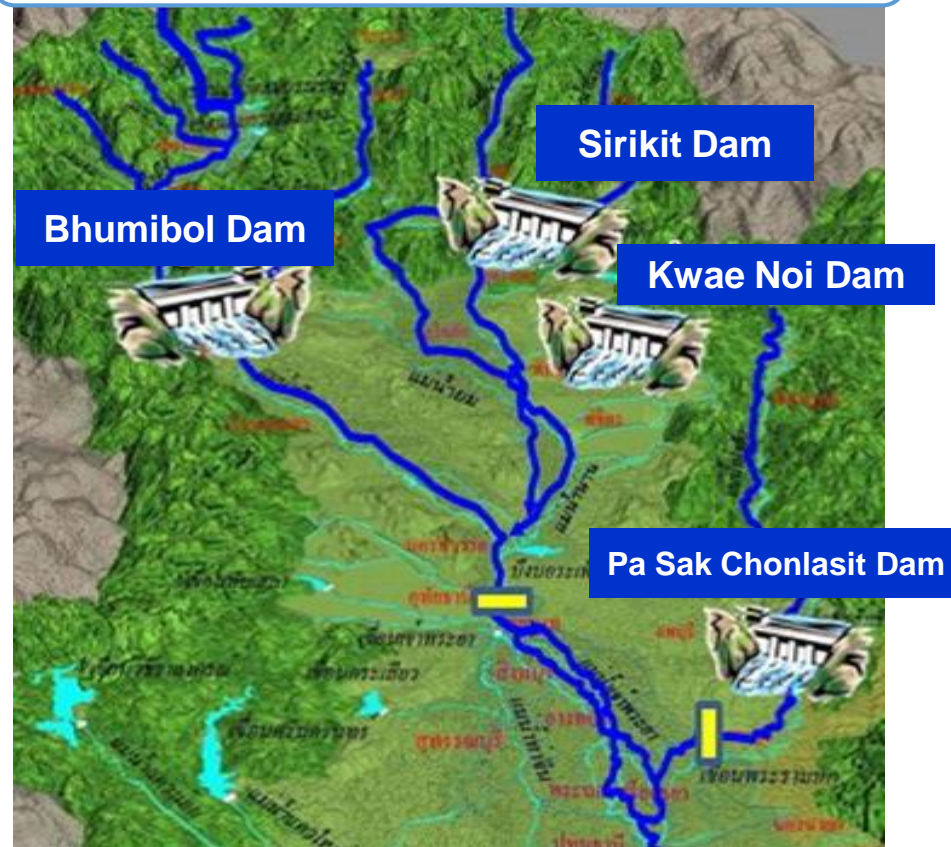
Stored water volume in 2023



Stored water volume in 2022



Water volume of 4 main dams of the Chao Phraya River Basin



Year	Total volume (mil. m ³)	%	Usable volume (mil. m ³)	%
2023	15,854	64	9,158	50
2022	20,162	81	13,466	74

Year	Total volume (mil. m ³)	%	Usable volume (mil. m ³)	%
2023	53,309	75	29,711	63
2022	58,593	83	35,051	74

Usable volume in 2023 Less than last year = 5,280 m³ (-15%)

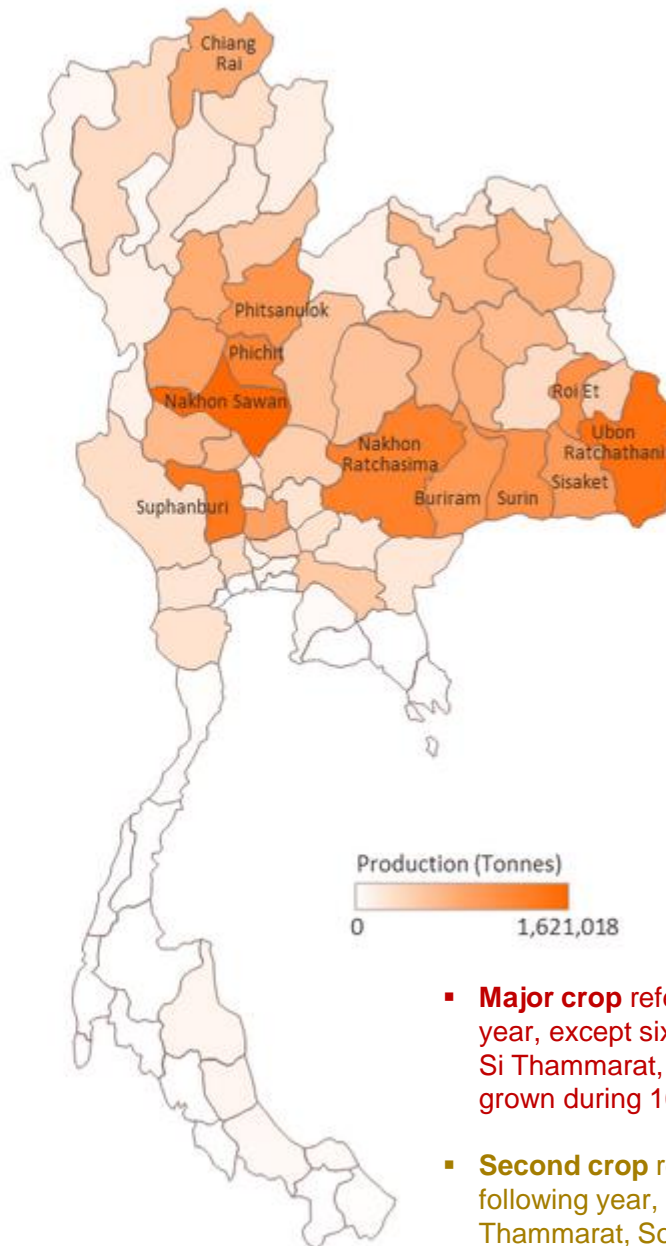
Source: Royal Irrigation Department (RID)

Areas of Rice Production in Thailand

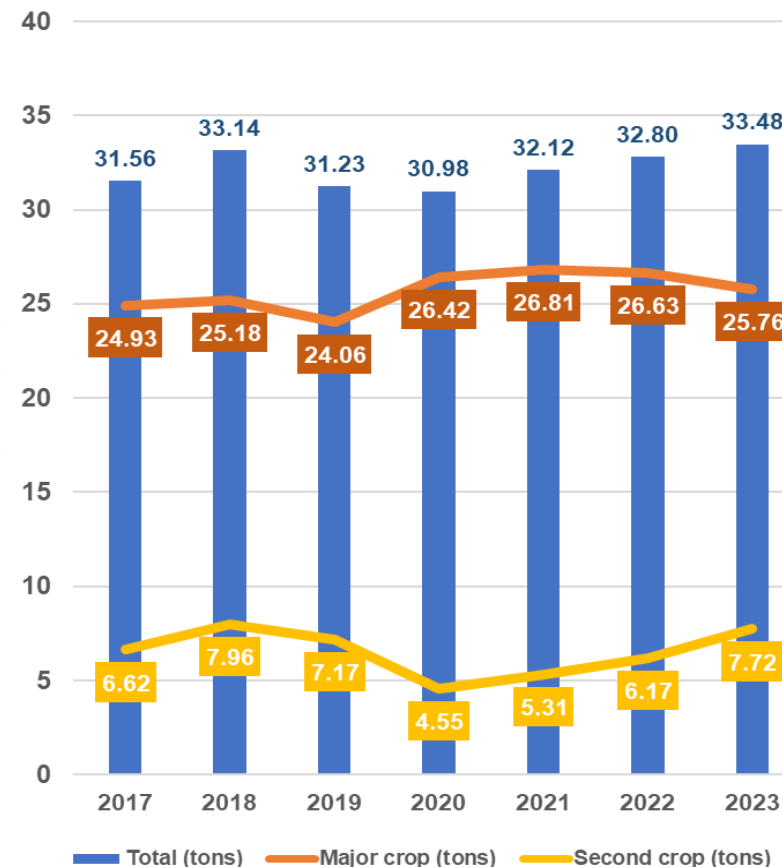
10 provinces with the largest rice production

Province	Major Rice		Second Rice		Total Production (Tonnes)
	Tonnes	Share (%)	Tonnes	Share (%)	
1 Nakhon Sawan	1,274,635	78.6	346,383	21.4	1,621,018
2 Ubon Ratchathani	1,436,095	94.7	79,618	5.3	1,515,713
3 Suphanburi	833,703	58.0	603,384	42.0	1,437,087
4 Nakhon Ratchasima	1,170,848	87.2	172,565	12.8	1,343,413
5 Phichit	1,023,670	76.9	307,387	23.1	1,331,057
6 Roi Et	1,032,874	88.3	136,586	11.7	1,169,460
7 Surin	1,149,188	98.3	19,839	1.7	1,169,027
8 Phitsanulok	854,896	75.4	278,354	24.6	1,133,250
9 Buriram	1,067,377	97.9	22,614	2.1	1,089,991
10 Sisaket	1,027,039	96.7	35,426	3.3	1,062,465

Source: Office of Agricultural Economics (OAE)



Production (Tonnes)



- **Major crop** refers to the rice grown during 1st May and 31st October in the same year, except six provinces in the East Coast of Southern part, which are Nakhon Si Thammarat, Phatthalung, Songkhla, Pattani, Yala, and Narathiwat, which are grown during 16th June and 28th February in the following year.

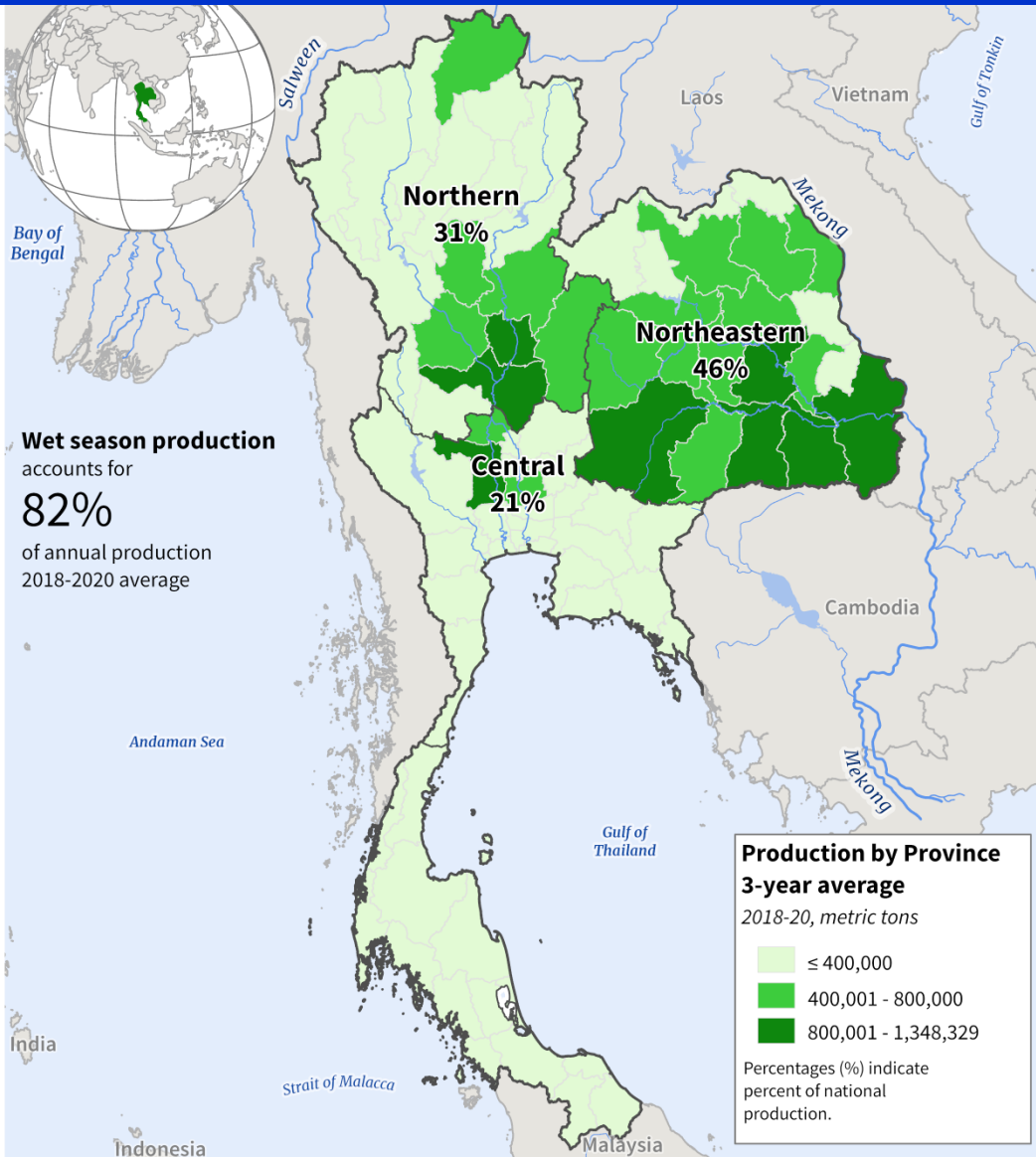
- **Second crop** refers to the rice grown during 1st November and 30th April of the following year, except six provinces in the Southern part, which are Nakhon Si Thammarat, Songkhla, Phatthalung, Pattani, Yala, and Narathiwat, which are grown during 1st March and 15th June in the same year.



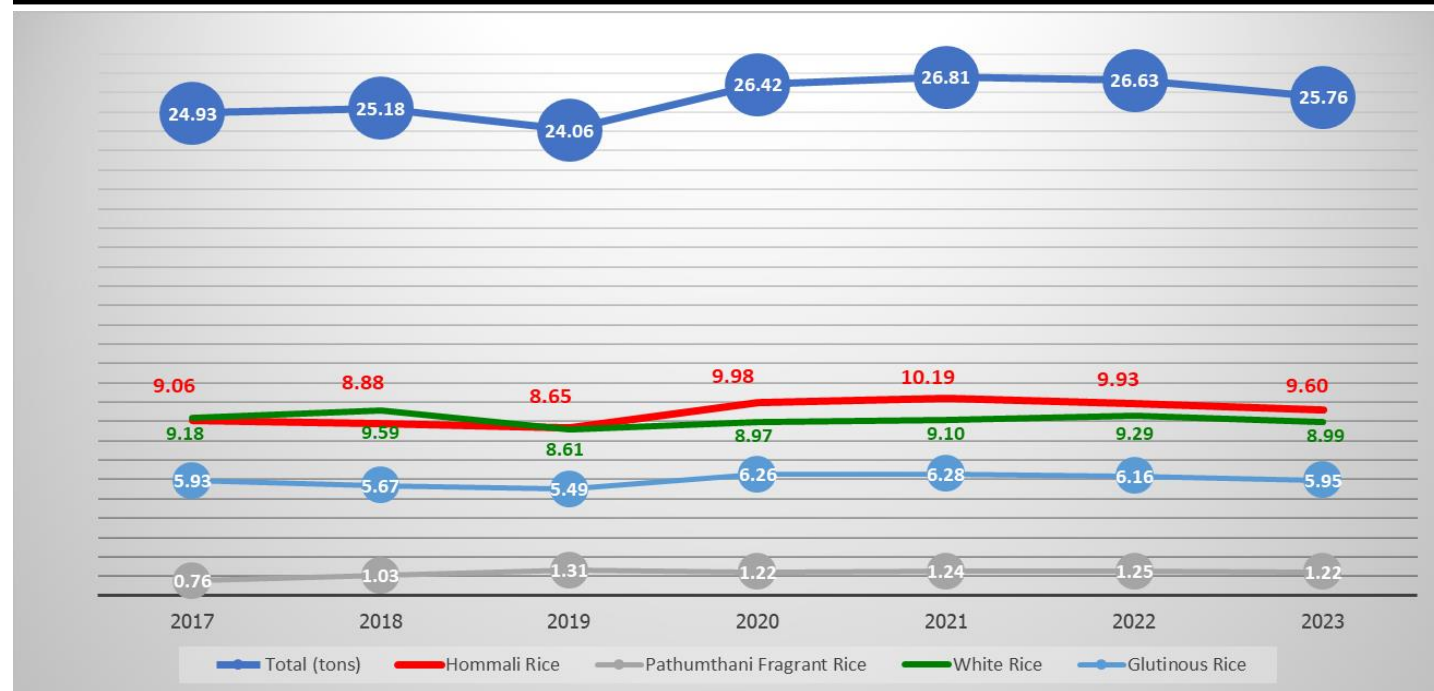
Source: OAE, compiled by Krungsri Research

Main Crop 2023/24

PADDY PRODUCTION : Major Crop 2023/24 (November 2023-February 2024)

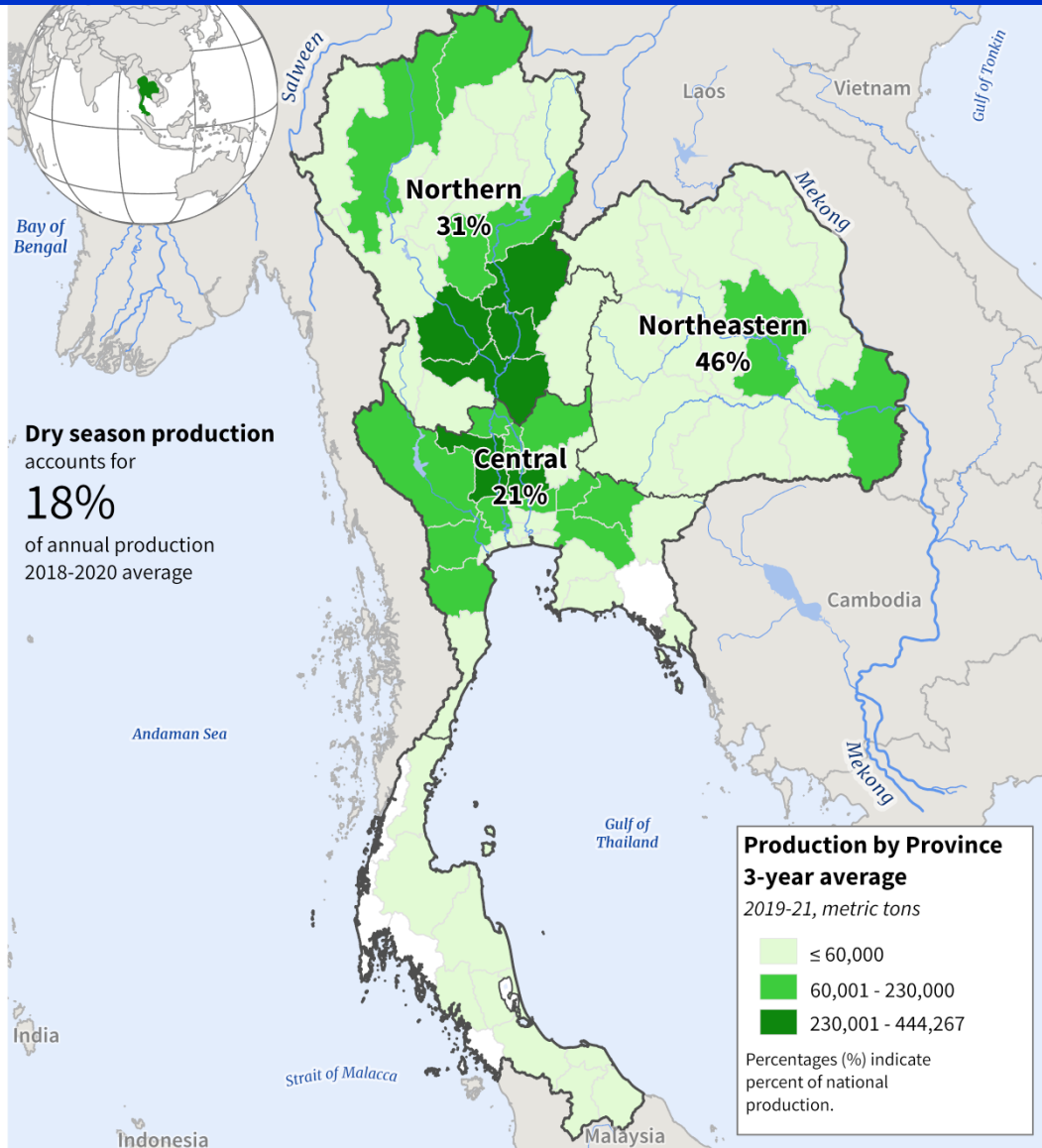


Type of paddy	Harvest Area (Million Hectares)				Paddy Production (Million Tons) *forecast			
	2021	2022	2023*	%Δ	2021	2022	2023*	%Δ
Total	9.64	9.58	9.54	-0.4	26.81	26.63	25.76	-3.3
Hommali Rice	4.37	4.29	4.31	0.5	10.19	9.93	9.60	-3.3
Fragrant Rice	0.29	0.30	0.29	-3.3	1.24	1.25	1.22	-2.4
White Rice	2.41	2.46	2.42	-1.6	9.10	9.29	8.99	-3.2
Glutinous Rice	2.56	2.53	2.51	-0.8	6.28	6.16	5.95	-3.4

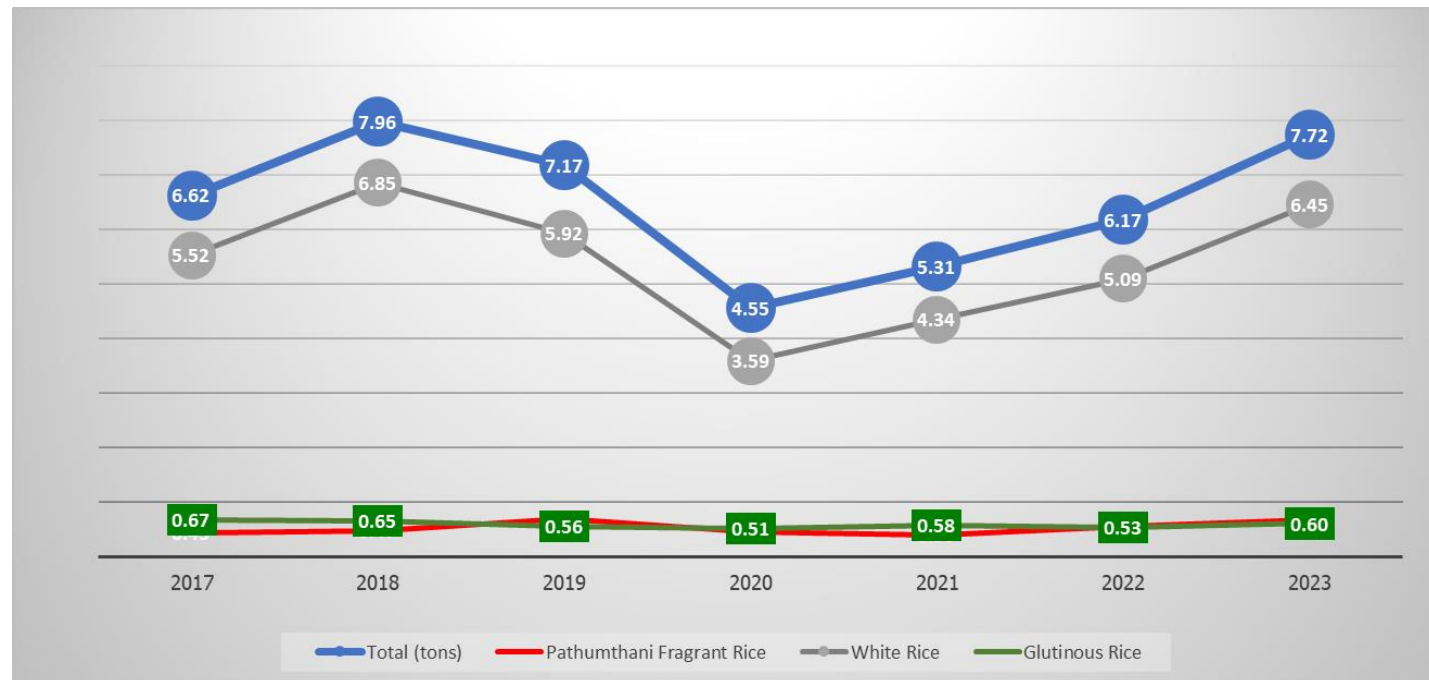


Second crop 2022/23

PADDY PRODUCTION : Second Crop 2022/23 (March-October 2023)



Type of paddy	Harvest Area (Million Hectares)				Paddy Production (Million Tons) *forecast			
	2021	2022	2023*	%Δ	2021	2022	2023*	%Δ
Total	1.33	1.52	1.89	24.3	5.31	6.17	7.72	25.1
Fragrant Rice	0.09	0.13	0.16	23.1	0.39	0.55	0.67	21.8
White Rice	1.08	1.25	1.58	26.4	4.34	5.09	6.45	26.7
Glutinous Rice	0.16	0.15	0.16	6.7	0.58	0.53	0.60	13.2



Thai export performance and highlights 2023



Thai Rice Export Update

January – September 2023

6.095 Million MT (+8.7%YoY)

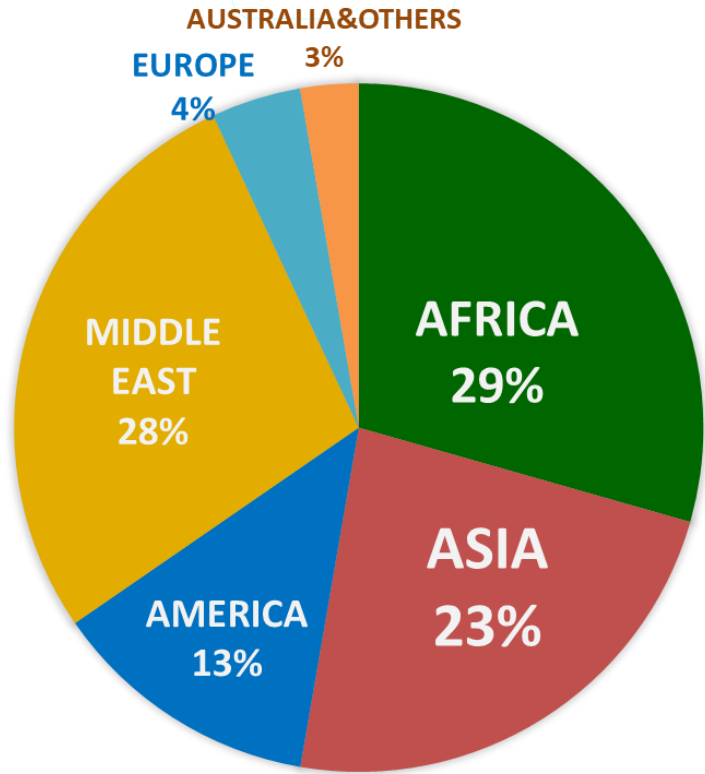
Year to Date : 1 January – 16 October 2023

6.56 Million MT (+10.3%YoY)

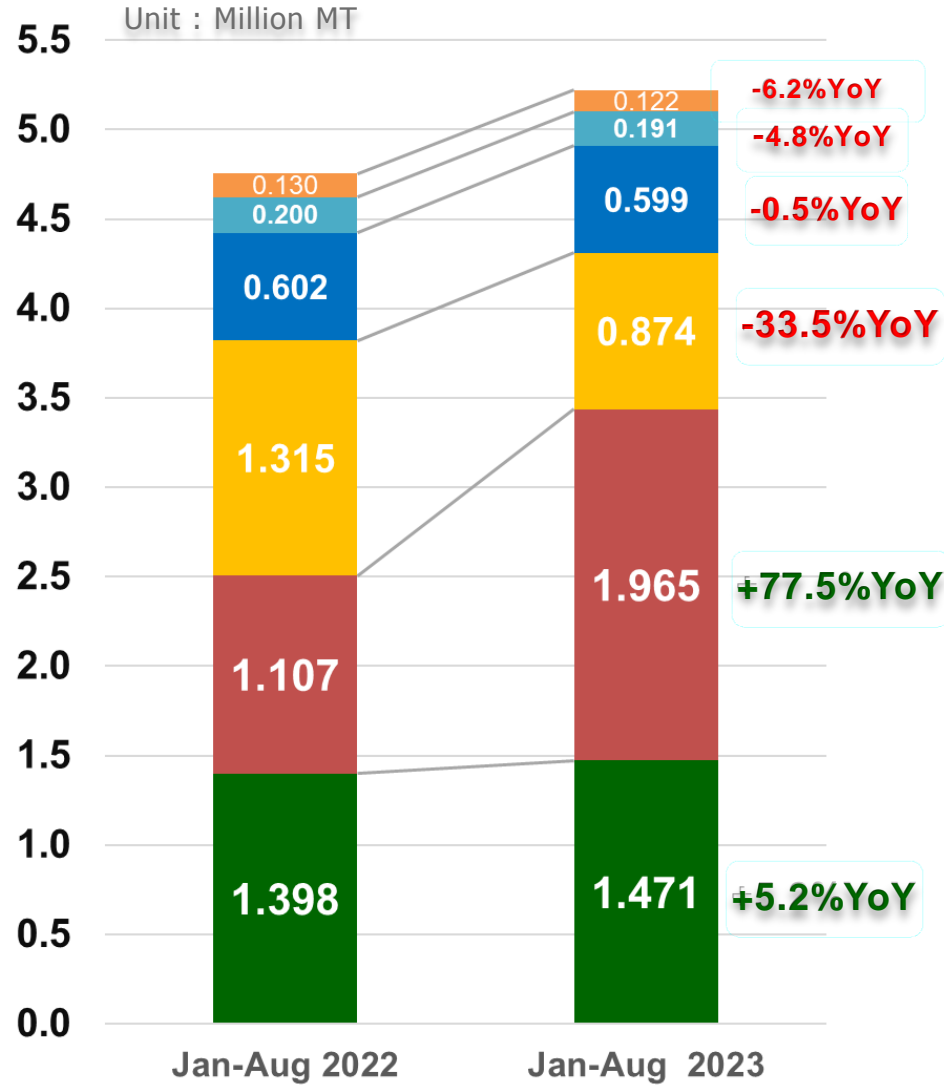
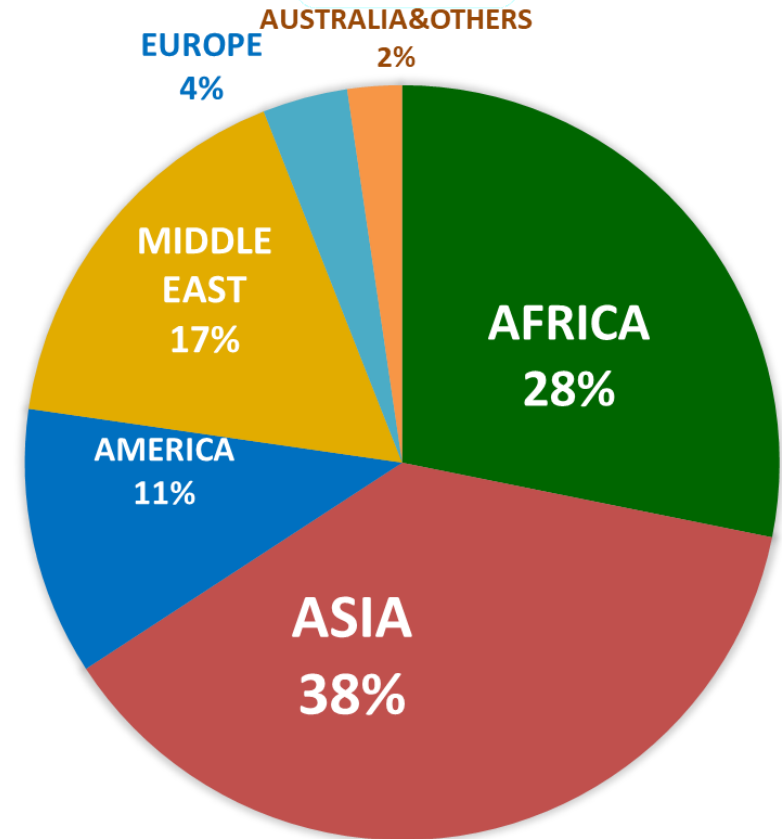


THAI RICE EXPORT MARKET IN 2022-2023

2022



2023



■ Africa ■ Asia ■ Middle East
■ America ■ Europe ■ Australia&Others

THAI RICE EXPORTS BY DESTINATION : 2021-2023

No.	Destination	2021	2022	Jan-Aug 2022	Jan-Aug 2023	%Δ
1	INDONESIA	75,369	91,714	36,555	801,911	2,093.7
2	IRAQ	286,579	1,600,163	1,001,966	683,431	-31.8
3	SOUTH AFRICA	792,872	785,560	500,975	554,351	10.7
4	U.S.A.	575,550	651,596	474,985	452,223	-4.8
5	CHINA	632,756	752,291	393,189	234,753	-40.3
6	JAPAN	292,442	311,970	184,371	216,959	17.7
7	MALAYSIA	154,295	132,214	79,461	190,266	139.4
8	CAMEROON	270,453	204,347	78,663	157,223	99.9
9	SENEGAL	145,839	232,358	155,309	148,780	-4.2
10	MOZAMBIQUE	208,795	177,610	115,966	142,251	22.7
11	BANGLADESH	49	84,148	23	115,349	501,417
12	PHILIPPINES	146,239	185,714	139,925	107,879	-22.9
13	HONG KONG	174,932	166,649	108,928	101,271	-7.0
14	ANGOLA	266,457	198,739	97,416	85,597	-12.1
15	YEMEN	203,982	177,892	134,881	84,614	-37.3
16	BENIN	380,910	326,300	171,118	77,464	-54.7
17	CANADA	95,096	122,453	85,281	73,032	-14.4
18	SINGAPORE	109,561	95,941	66,032	70,126	6.2
19	PAPUA NEW GUINEA	50,269	78,415	50,681	53,401	5.4
20	CONGO, DEM REP	91,466	39,130	26,901	52,915	96.7
	OTHERS	1,342,770	1,295,032	876,905	870,564	-0.7
	TOTAL (MT)	6,296,681	7,710,236	4,779,531	5,274,360	10.4



THAI RICE EXPORT BY TYPE OF RICE : 2021-2023

Item	2021	2022	Jan-Aug 2022	Jan-Aug 2023	%Δ
White Rice	2,265,472	3,501,219	2,169,433	2,689,981	24.0
Parboiled Rice	1,502,968	1,511,975	833,073	897,734	7.8
Thai Hom Mali Rice	1,153,602	1,253,348	849,297	750,774	-11.6
Thai Fragrant Rice	360,243	363,107	256,285	229,298	-10.5
Glutinous Rice	150,794	171,426	89,313	92,419	3.5
White Broken Rice	141,652	218,567	133,731	187,684	40.3
Thai Hom Mali Broken Rice	266,724	306,422	218,374	211,596	-3.1
Thai Fragrant Broken Rice	182,568	103,999	66,923	61,719	-7.8
Glutinous Broken Rice	160,307	175,628	101,957	75,559	-25.9
Husked Rice	112,351	104,546	61,146	77,596	26.9
Total (MT)	6,296,681	7,710,236	4,779,531	5,274,360	10.4
Value (Mil. USD)	3,463	3,978	2,474	2,950	19.2

WHITE RICE & WHITE BROKEN RICE

No.	Destination	2021	2022	Jan-Aug 2022	Jan-Aug 2023	%Δ
1	INDONESIA	854	30,784	1,430	715,271	49,919
2	IRAQ	286,385	1,599,039	1,001,966	679,781	-32.2
3	JAPAN	281,460	298,612	174,741	208,072	19.1
4	MALAYSIA	144,326	125,894	75,894	186,682	146.0
5	MOZAMBIQUE	207,372	175,313	114,038	140,157	22.9
6	CAMEROON	179,916	98,957	43,475	110,783	154.8
7	PHILIPPINES	140,951	180,796	137,602	99,379	-27.8
8	ANGOLA	243,077	195,187	94,593	84,739	-10.4
9	CONGO, DEM REP	89,049	37,243	25,700	52,011	102.4
10	CHINA	258,040	288,030	161,510	43,976	-72.8
	OTHERS	794,285	471,364	338,484	369,130	9.1
	TOTAL (MT)	2,625,715	3,501,219	2,169,433	2,689,981	24.0

No.	Destination	2021	2022	Jan-Aug 2022	Jan-Aug 2023	%Δ
1	CHINA	87,437	111,508	57,297	53,204	-7.1
2	INDONESIA	3,350	3,400	1,400	49,210	3,415
3	PAPUA NEW GUINEA	17,121	41,766	25,725	25,203	-2.0
4	U.S.A.	0	32,000	32,000	15,770	-50.7
5	LAOS	16,415	13,051	9,267	11,405	23.1

PARBOILED RICE

No.	Destination	2021	2022	Jan-Aug 2022	Jan-Aug 2023	%Δ
1	SOUTH AFRICA	736,582	737,507	475,908	518,383	8.9
2	BANGLADESH	0	84,123	0	115,349	
3	YEMEN	203,982	114,892	71,881	84,614	17.7
4	BENIN	295,705	283,125	138,147	61,266	-55.7
5	CAMEROON	57,587	70,174	20,186	30,579	51.5
6	U. ARAB EMIRATES	8,702	11,517	6,388	8,859	38.7
7	RUSSIA	4,270	22,413	7,013	8,636	23.1
8	ALGERIA	1,724	21,562	15,597	6,342	-59.3
9	MOROCCO	6,410	17,152	14,932	5,293	-64.6
10	SAUDI ARABIA	8,723	1,925	1,607	4,922	206.3
	OTHERS	179,283	147,585	81,414	53,491	-34.3
	TOTAL (MT)	1,502,968	1,511,975	833,073	897,734	7.8

THAI HOMMALI RICE & THAI FRAGRANT RICE



THAI HOMMALI RICE (JASMINE RICE)

No.	Destination	2021	2022	Jan-Aug 2022	Jan-Aug 2023	%Δ
1	U.S.A.	442,040	451,248	313,378	344,103	9.8
2	HONG KONG	133,297	130,455	85,759	78,020	-9.0
3	CHINA	130,997	139,104	63,062	49,967	-20.8
4	CANADA	68,884	94,185	68,216	43,313	-36.5
5	SINGAPORE	51,966	50,016	33,765	32,950	-2.4
6	AUSTRALIA	29,803	33,755	22,225	17,985	-19.1
7	U.K.	22,261	24,220	19,671	17,396	-11.6
8	FRANCE	27,816	30,852	19,680	16,718	-15.1
9	COTE D'IVOIRE	32,855	18,679	11,232	14,834	32.1
10	NETHERLANDS	23,186	20,239	15,946	11,311	-29.1
	OTHERS	190,497	260,595	196,363	124,177	-36.8
	TOTAL (MT)	1,153,602	1,253,348	849,297	750,774	-11.6

THAI FRAGRANT RICE

No.	Destination	2021	2022	Jan-Aug 2022	Jan-Aug 2023	%Δ
1	U.S.A.	89,495	121,788	99,808	59,331	-40.6
2	HONG KONG	22,285	23,057	14,462	15,147	4.7
3	CANADA	17,137	16,436	10,576	12,461	17.8
4	ISRAEL	13,385	17,046	12,211	11,830	-3.1
5	SINGAPORE	19,102	18,150	12,173	11,661	-4.2

Thai Hom Mali Rice

Thai Hom Mali rice was originally found on our fertile soil in 1945 and underwent rigorous research and development before being distributed to farmers. Thai Hom Mali rice can only be cultivated once a year because natural factors play a major role in producing its fragrance and quality. Thailand's Northeast, especially the Plains of Thung Kula Ronghai, is our largest and the best area of cultivating of Thai Hom Mali rice. The appealing aroma and tender texture of Thai Hom Mali rice make it a preferred choice for consumers worldwide. It has garnered global recognition as the best rice in the world.

Long - Grain White Rice and rich in nutrition.

www.facebook.com/ThinkRiceThinkThailand



Thai Rice Export Target in 2023

8.2
Million MT



WORLD RICE EXPORT

Exporter	2022	2023*	2024*	%Δ
India	22.12	20.00	17.50	-12.5
Thailand	7.68	8.50	8.00	-5.9
Vietnam	7.05	8.40	7.60	-9.5
Pakistan	4.53	3.60	5.00	38.9
United States	2.19	2.25	2.70	20.0
Cambodia	1.70	1.90	1.95	2.6
China	2.17	1.60	2.20	37.5
Burma	2.34	1.40	1.80	28.6
Brazil	1.45	1.20	1.00	-16.7
Uruguay	0.98	0.90	0.95	5.6
Others	3.91	4.06	3.80	-6.4
World Total	56.12	53.81	52.50	-2.4

Factors affecting Thai rice export 2023 - 2024



Factors affecting Thai rice exports in 2023-2024



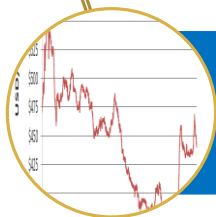
2023 = 8.2
Million MT



2024 = 7.5
Million MT



Fluctuation of US Dollar vs Thai Baht



Competition among others exporting countries



India's rice export policy



Effects from the El Niño phenomenon



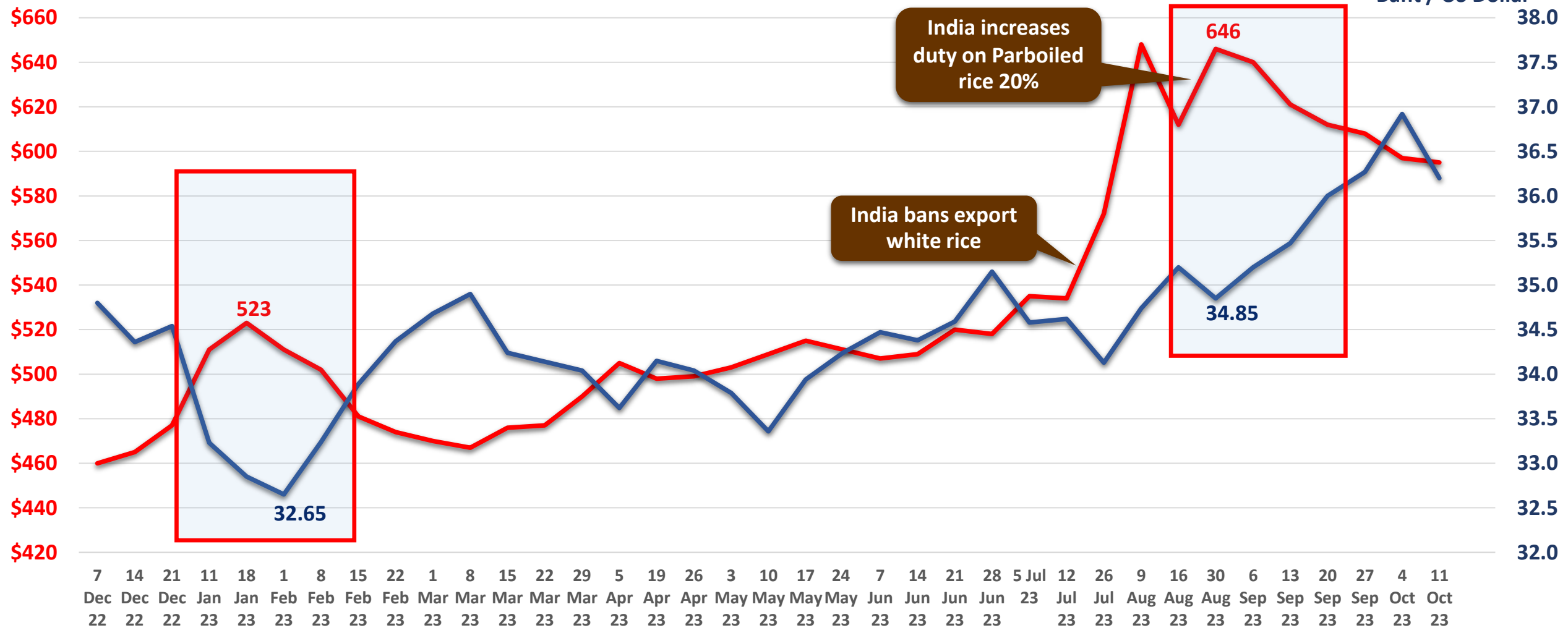
Fluctuation of US Dollar vs Thai Baht

THAI White Rice 5%

Exchange Rate

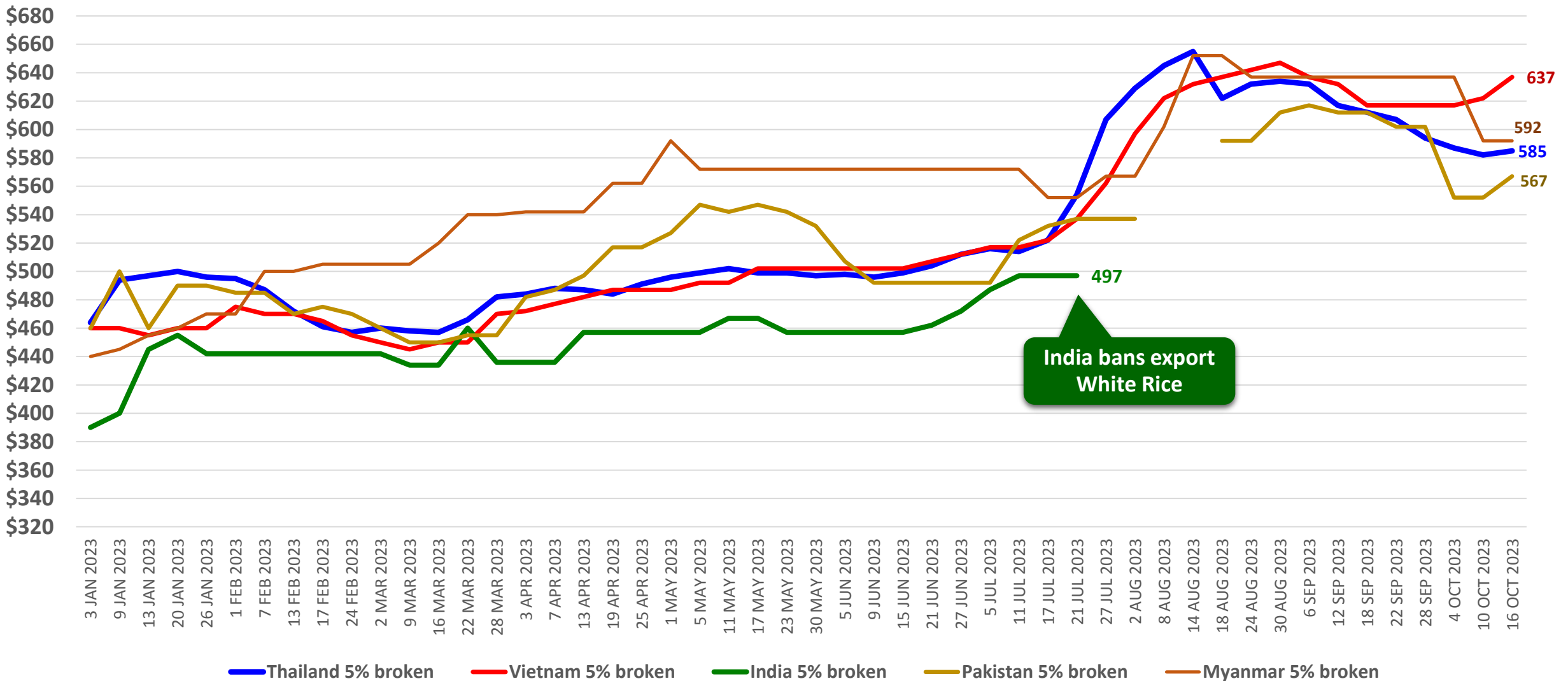
USD/MT (FOB)

**Exchange Rate
Baht / US Dollar**



Competition among others exporting countries

Compare the price of White Rice 5% from Thailand, India, Vietnam, Pakistan and Myanmar

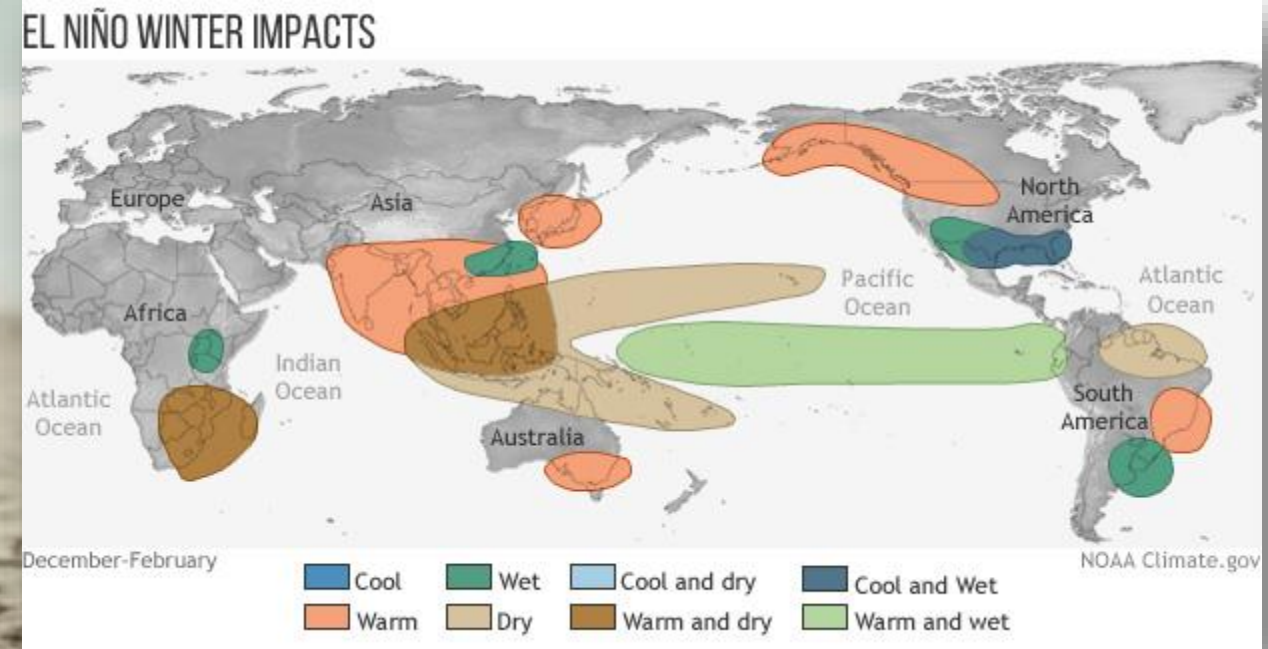


India's rice export policy

- On July 20, 2023, the India's Ministry of Commerce and Industry (MoCI)/Directorate General of Foreign Trade issued Notification No. 20/2023. The Indian government is banning with immediate effect the export of non-basmati, white (NBW) rice.
- On August 25, 2023, India's Ministry of Finance issued Notification No. 49/2023 (Customs), notifying with immediate effect that the Indian government is imposing a 20% export duty on parboiled non-basmati rice (PNB).
- On October 13, 2023, Export duty on parboiled rice extended upto March 31, 2024.
- On October 18, 2023, India approved export of Non-Basmati White Rice (under HS Code 10063090) to Nepal, Cameroon, Cote d' Ivore, Republic of Guinea, Malaysia, Philippines and Seychelles.

S.No.	Country	Quantity in MTs
1	Nepal	95,000.00
2	Cameroon	1,90,000.00
3	Cote d' Ivore	1,42,000.00
4	Republic of Guinea	1,42,000.00
5	Malaysia	1,70,000.00
6	Philippines	2,95,000.00
7	Seychelles	800.00

Effects from the El Niño phenomenon



Over the past 70 years, the world has experienced five super El Niño phenomena, which impacted the weather in Thailand, namely in 1972-73, 1962-63, 1991-92, 1997-98 and 2015-16

The world has also encountered super La Niña in 1954-56, 1973-76, 1988-89, 1997-98, 2014 and 2020-22

Thai Rice Export Target in 2024 = 7.5 Mil. MT

Think RICE
Think THAILAND

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**“Think RICE, Think THAILAND :
We serve the Best Quality Rice
to the World”**

- **Thailand has no export restriction policy or market intervention**
- **The supply of rice that can be exported is sufficient**
- **Thai rice prices are competitive**
- **More varieties of Thai rice will be introduced to the market**

TREA cooperates with the government to organize a contest for new rice varieties



- Thai Rice Exporters Association (TREA) together with the Rice Department and the Thai Rice Seed Trade Association including partner agencies working together to search for new rice varieties.
- A contest will select 3 rice varieties with properties superior to conventional varieties already on the market, with one variety in the fragrant rice category, one in the soft white rice category, and one in the hard white rice category.
- New rice varieties must have excellence in cultivation quality, polishing, and taste.



Think RICE



Buy THAI RICE

Outlook for Thai Rice Exports : 2023/24

**Mr. Chockchai Sethiwan,
Vice President
Thai Rice Exporters Association**





Thank you for your attention

