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SS RICE NEWS NETWORK 2023, 19 OCT 2023, THE ATHENEE HOTEL, BANGKOK

SS Rice News and Thai Rice Exporters Association deliver an event providing insights to global rice markets: India's restrictions turn focus on all alternative sources for global rice supplies which remain challenged by uncertainties ahead.

Bangkok— 19 Oct 2023 — The inaugural SS Rice New Network 2023 event was launched, with important discussions on the global rice markets, from the recent history of restrictions from India to analysis of the opportunities and risks seen ahead in global rice markets.

The event was officiated by keynote speaker Mr. Ronnarong Phoolpipat, Director General, Department of Foreign Trade (DFT), Ministry of Commerce, Kingdom of Thailand, and Pol Lt. Charoen Laothamatas, President, Thai Rice Exporters Association, and followed by a detailed analysis of Thailand's current rice market situation and an outlook which provided information on concerns over water resources to support the 2024 crop, while 2023's main crop was also revealed to offer a strong supply from Thailand, as Thailand takes a strong position in global export markets. This was presented by Chockchai Setthiwan, Vice President, Thai Rice Exporters Association to set the tone for an event that saw open and frank discussions as well as analysis of global markets provide the base for exchange between the more than 160 delegates from around the world.

The Opening and Thailand focus was followed by a presentation featuring event host and speaker V. Subramanian, Co-Founder of SS Rice News on global markets and how developments in India were to shape prices and the global trade. **“Global markets remain at the mercy of policy and weather considerations,”** said V. Subramanian, as most of the audience agreed with this statement as the presentation painted a view of markets from the recent history of restrictions from India, to an analysis of what lies ahead, with Pakistan and Myanmar offering the biggest potentials in supply, as Chinese exports (of old crop rice) suggested to be able to enhance global supply. Buying trends also revealed more decisions favoring economical choices. India's restricted offering remains the most attractively priced offer in the market. The



analysis included ideas to what was seen required by destination markets and how buyers adjusted to what is a higher range of prices since the Indian restrictions. Importantly, it was noted that fresh injections of supplies, seen recently in Pakistan, Myanmar and Thailand still had an impact as prices in recent weeks were seen softening. Indian exports, while expected to remain limited and restricted, also saw some interesting discussions about the National Cooperative Exports Limited (NCEL) exports through rice sales reflecting on diplomatic channels could see as much as 4 million tonnes of added rice exports, as suggested by Rajesh Paharia, Chief Manager Business Development, Kribhco Agri Business Pvt Ltd while a strong crop expectation that panelist Rajiv Kumar, Executive Director of The Rice Exporters Association of India cited as one future pressure that India may need to consider and deal with. The road ahead, remains interesting as the panel also concluded with hopes of Chinese old crop rice exports adding to exportable supplies to the markets ahead. **“Markets will need to find an answer to the gap created by the perceived lack of Indian supplies and how the rest of global supply and demand respond”**, said panelist Amit Gulrajani, President, Rice Division, Olam Agri, when asked to comment on India’s restrictions and impact on rice markets.

A High-level panel of experts delivered insights to how markets were both affected by India’s restrictions and how the outlook ahead offered in terms of supply alternatives to India.

Representatives on the panel included exports from India, Pakistan, Myanmar, Vietnam, Cambodia, hosts, Thailand and a senior representative of the global rice trade:

Amit Gulrajani, President, Rice, Olam International, Singapore

Rajiv Kumar, Executive Director, The Rice Exporters Association, India

Rajesh Paharia, Chief Manager Business Development, Kribhco Agri Business Pvt Ltd, India

And, Treasurer, Indian Rice Exporters Federation, India

Fuad Hamid Garib, Director, Garibsons (Pvt) Ltd., Pakistan

U. Ye Min Aung, Executive Chairman, Myanmar Rice Federation, Myanmar

Lun Yeng, Secretary General, Cambodia Rice Federation, Cambodia

Do Ha Nam, Vice President, Vietnam Food Association, Vietnam

Ravisak Vanichjakvong, Director, Thai Rice Exporters Association, Thailand





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The panel delivered a comprehensive look at how key Asian rice exporter markets were affected, starting with India's own efforts not just in exports under these restrictions, but a glimpse to the newly formed National Cooperative Exports Limited (NCEL) as a vehicle to deliver diplomatically agreed exports of non-basmati white rice and broken rice that were otherwise banned from exports. Pakistan and Myanmar in particular offers hopes for a rising supply offering in markets ahead, while Thailand, Vietnam and Cambodia reported challenges, mostly related to the weather and climate change as influences that clouded the future rice production and the future of exportable supplies. It was largely agreed that while the trade environment was affected by speculative elements that emerged after India's export ban, farmers were beneficiaries and remained motivated to ensure a strong effort in production only expected to see weather and climate change elements as challenges to ensuring future supply.

[EVENT PHOTOS/VIDEO GALLERY \(CLICK FOR LINK TO PHOTOS FROM THE EVENT\)](#)

Positive Impact of information, networking and SS RICE NEWS CONVENTION 2024

“Record attendance, strong interest in our news and analysis services and interest showing from the www.ssricenews.com site reflected on the rising need for accurate and reliable information” said, Ms. Huong Phan, Co-Founder of SS Rice News as she also exclaimed that the response in attendance revealed a “sold out” event which reflected on the importance of these discussions in a swiftly changing global rice market environment. SS Rice News was also revealed to have started work on the **SS Rice News Convention 2024, from 6-8 March 2024 in the city of Danang, Vietnam**, and is part of the effort to provide the “next stage” of information and exchange in global rice markets with an event focused on Southeast Asia and Pakistan exports ahead, The SS Rice News Convention 2024 was also revealed to have secured the early backing of platinum sponsors, Olam Agri, Gold Sponsors, Thai Rice Exporters Association, Silver Sponsors, Shree Agro Pte Ltd and Lanyard Sponsors, Cotecna as early signs of interest to what is an eagerly awaiting gathering planned for 2024.

WWW.SSRICENEWS.COM AND WWW.SSRICEEVENTS.COM focus on delivering a global rice network that combines news, analysis and physical events that emphasis engagement and exchange among members of the global rice supply chain. Founded in late Jun of 2023, SSResource Media Pte Ltd, and its www.ssricenews.com and www.ssriceevents.com offerings





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provide what many in the audience saw as a complete suite of products to aid markets participants across the global rice supply chain. The company offers a wide range of products and services designed to deliver news, insights, analysis and physical engagements through a “hub and spoke” theme for events that bring focus on regional exchange around the global convention which will bring global actors across the rice supply chain together from 6-8 March 2024 in Danang, Vietnam.

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For more information, press only:

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For more information on Product: www.ssricenews.com or www.ssriceevents.com

