

BANYAN
THAILAND HUA HIN

TMF
GROUP

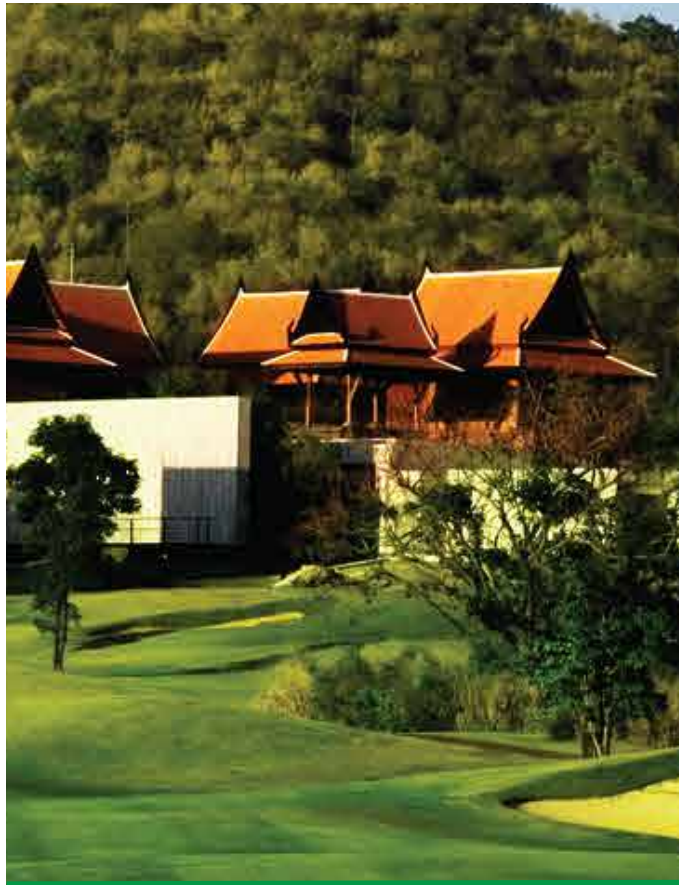
Global reach
Local knowledge

Retiring in Thailand & Malaysia



CO-HOSTING





BANYAN
THAILAND HUA HIN

**BENEFITS OF RETIRING IN
THAILAND**

www.banyanthailand.com



BENEFITS OF RETIRING IN THAILAND

GENERAL INFO: RETIREMENT FOREIGNERS IN THAILAND

The '2022 Annual Global Retirement Index' ranks countries as best destination for foreigners to retire according to the 10 categories of:

- Housing
- Visas and Residence
- Fitting In/Entertainment
- Development
- Climate
- Healthcare
- Governance
- Opportunity
- Cost of Living

Thailand:

- No. 11 worldwide
- No. 1 in Asia
- Hua Hin is in the top-25 of best cities worldwide to retire

Top-score among the six Asian destinations featured in the rankings, the others being (in order) Cambodia, Malaysia, Bali, Sri Lanka and Vietnam

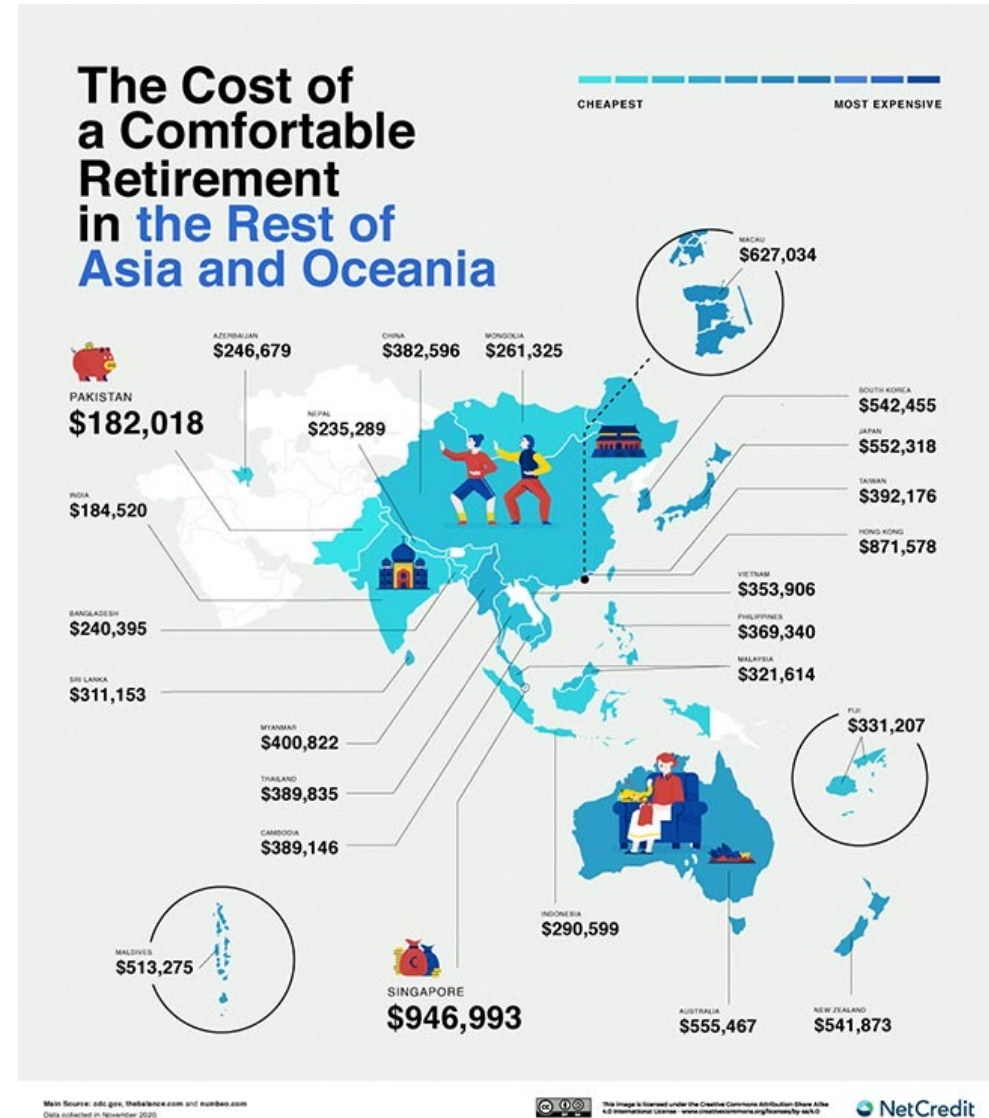
Source: [Global survey positions Thailand as No. 1 Asian destination for retirees - TAT Newsroom](#)



BENEFITS OF RETIRING IN THAILAND

1. The cost of living - High Value for Money

- Estimated cost of living in Thailand between 35% and 75% lower than than most European countries and the U.S.
- Rents around 70% lower on average
- One can live comfortably on a budget starting at Euro 2,500 - 5,000 / month
- According to research NetCredit a person needs approximately Euro 385,000 to retire in Thailand (assuming a period of 14 years)
- Comparisons (estimated rounded numbers):
 - Thailand Euro 385,000
 - Switzerland Euro 840,000
 - Netherlands Euro 500,000
 - UK Euro 500,000
 - Germany Euro 500,000
 - Spain Euro 450,000
 - Italy Euro 425,000
 - Portugal Euro 425,000



BENEFITS OF RETIRING IN THAILAND

2. Thailand Healthcare

- Birthplace of modern health tourism, combining its natural flair for impeccable hospitality with international standard healthcare
- Pre-Covid more than 1 million international 'medical tourists' visited Thailand annually
- Bangkok hosts private hospitals that are ranked at the global top-10 and Thailand has 10 hospitals accredited by Joint Commission International (JCI)
- You can find good quality private facilities in cities like Hua Hin, Udon Thani, Phuket, Chiang Mai, Pattaya, and Koh Samui, where most primary and secondary medical care problems can be diagnosed and treated.



BENEFITS OF RETIRING IN THAILAND

2. Thailand Healthcare - Hua Hin

- **Hua Hin is home to 2 international standard hospitals + Be Well Medical Center**
- **Be Well is located at the Banyan Golf, Resort and Residences project**
- **The first international standard primary care center in the Netherlands called de 'huisartsenpraktijk' founded by a Dutch entrepreneur and his Thai wife who has medical background and supervised by (retired) Dutch medical specialists**
- **The range of medical services is expanding continuously**
- **Be Well Medical Center offers memberships to returning clients**

www.bewell.co.th



BENEFITS OF RETIRING IN THAILAND

3. Buying a House or Condo in Thailand

- **A foreigner cannot register freehold land in his/her name in Thailand however he/she can own and register a house. Most common is to lease the land for 30 years with options for another 30 + 30 years. The lease will be registered at the Land Office (= Cadaster)**
- **A foreigner can register freehold a condominium in his/her name**
- **Costs to buy and register a property:**
 - **Commission RE agents: 3 - 5% - most of the time paid by seller**
 - **Transfer fee freehold: 2% on appraised value - mostly split 50/50**
 - **Transfer fee leasehold: 1.1% on total rent - mostly split 50/50**
 - **Withholding tax: 1% on price - appraised value - mostly split 50/50**
 - **Stamp duty: 0.5% - mostly split 50/50 between parties**
 - **Special Business Tax: 3.3% (if applicable)**



BENEFITS OF RETIRING IN THAILAND

4. Retirement Visa - Smooth & Easy

- Europeans don't need a visa to enter Thailand, however need a visa for long-stay like retirement
- Non-Immigrant Long Stay Visa for Retirees:
 - Minimum 50 years of age
 - Not allowed be employed in Thailand
 - Annual renewal + 90 days stamp at local immigration required
 - Financial requirements:
 - Thai bank account with a balance > THB 800,000 (Euro 21,500)
 - or
 - Monthly income/pension of > THB 65,000 (Euro 1,750)
 - The Banyan team can support in obtaining visa



BENEFITS OF RETIRING IN THAILAND

4. Retirement Visa - Smooth & Easy

- **Alternatively Thailand Elite offers 7 attractive options for the Thailand Elite Residence Program. All options have common features such as airport immigration express services (elite personal assistance through immigration and access to executive lounges), access to a 24-hour contact center, and government concierge services**
- **Most popular packages:**
 - **5-year visa for THB 600,000 (Euro 16,200)**
 - **10-year visa for THB 1,000,000 (27,000)**
 - **20-year visa for THB 2,140,000 (Euro 57,800)**
- **Privileges:**
 - **Entering Thailand multiple times without any need for paperwork**
 - **No need to report to immigration office**
 - **Family memberships available**

The Banyan team can support in obtaining visa



BENEFITS OF RETIRING IN THAILAND

5. Low Taxes in Thailand

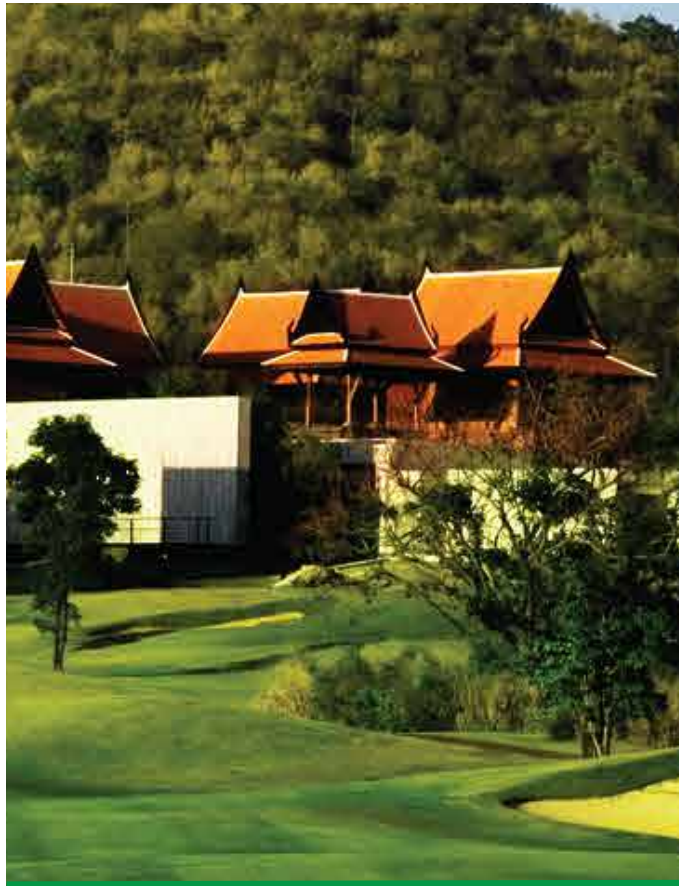
- Anybody living in Thailand >180 days a year is resident and required to pay taxes
- However, foreign sourced income only be taxed in Thailand if brought into Thailand in the same calendar year it is received
- With several countries, like the Netherlands, is a treaty to avoid double taxation
- Tax exemptions and Personal Income Tax rates on taxable income:
 - THB 150,000 (Euro 4,000) annually: exempted from income tax
 - THB 150,001 - 300,000 (Euro 8,000) annually: 5% tax
 - THB 300,001 - 500,000 (Euro 13,333) annually: 10% tax
 - THB 500,001 - 750,000 (Euro 20,000) annually: 15% tax
 - THB 750,001 - 1,000,000 (Euro 26,666) annually: 20% tax
 - THB 1,000,001 - 2,000,000 (Euro 53,333) annually: 25% tax
 - THB 2,000,001 - 5,000,000 (Euro 133,333) annually: 30% tax
 - > THB 5,000,000 (>Euro 133,333) annually: 35% tax
- There are special, lower tax treatments on pensions paid from certain European countries
- We advise to check your personal situation with a tax advisor like Mazars in Bangkok: www.mazars.co.th



BENEFITS OF RETIRING IN THAILAND

6. All Opportunities for a Healthy Active Lifestyle





BANYAN
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THANK YOU
www.banyanthailand.com





MM2H

MY SECOND HOME VISA IN MALAYSIA

TMF
GROUP

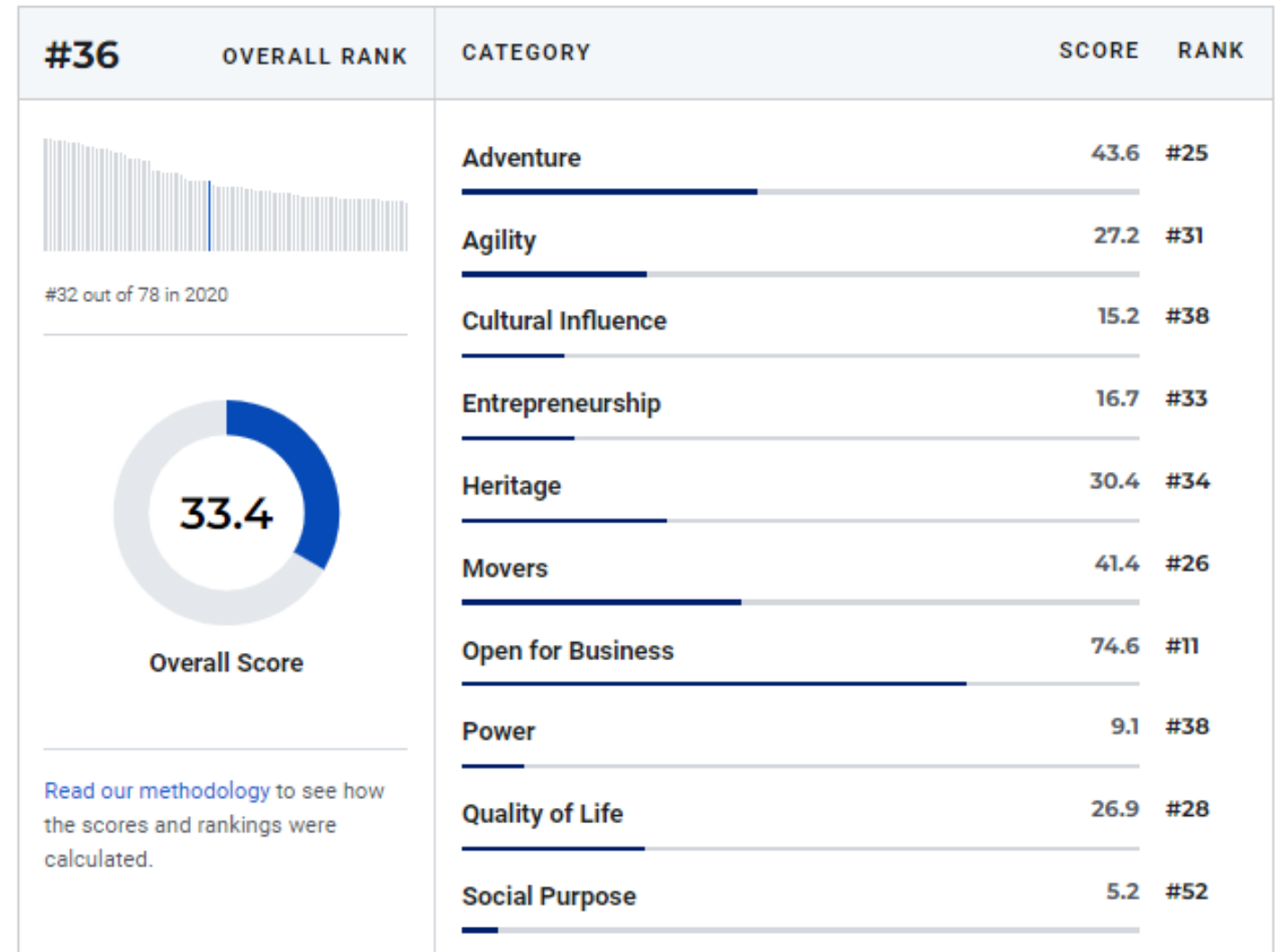
Global reach
Local knowledge

Presented by: TMF Malaysia

WHY MALAYSIA?

- ❖ Strategic Location
- ❖ Living Standard & Quality of Lifestyle
- ❖ Business Friendly Environment

Malaysia Rankings



(Source: U.S. News & World Report L.P.)

Renewable 10 Years Visit
Pass

MM2H is open to all
countries recognized by
Malaysia

Two (2) types of MM2H
2021 programs

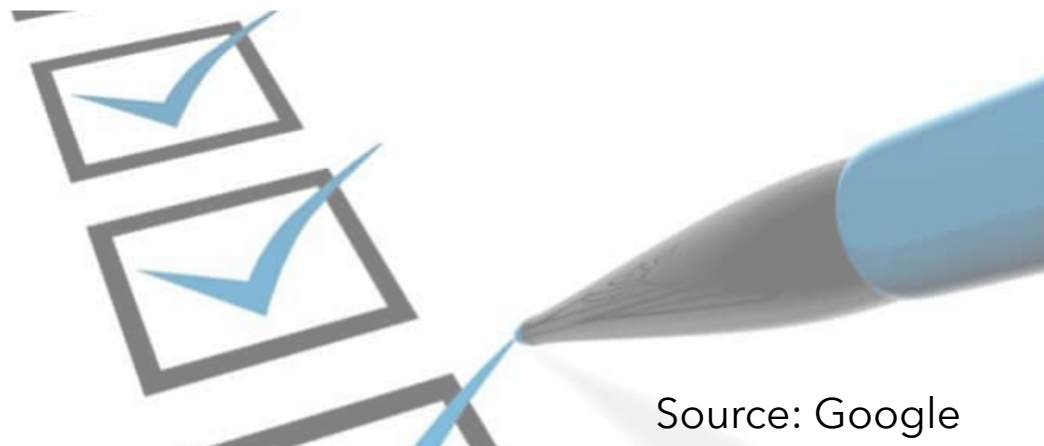
COMPARISON OF REQUIREMENTS OF CURRENT AND PREVIOUS MM2H PROGRAMME

MM2H (2020)

- Program suspended since July 2020
- MYR10,000 (Euro 2,238) Offshore Monthly Income
- 10 years Visa

MM2H 2021 (New)

- Open for application since October 2021
- Higher offshore monthly income and liquid assets requirements
- Minimum stay requirement
- 5 years Visa and another 5 years is renewable
- Processing fee and renewing fee charges



Source: Google



GMT
Flight Time
6 Hours

(US Eastern Standard Time
+13 hours)

Heart of Southeast Asia

**Gateway to ASEAN and
Beyond**

TYPES OF MM2H

MM2H (Peninsular) -

- Aged 35 Years Old and Above
- Fixed Deposit of MYR 1million (Euro 223,885)
- Must stay in Malaysia cumulatively 90 days per year
- Accept medical check during endorsement and medical report issued within Malaysia

MM2H (Sarawak) - East Malaysia

- Aged 30 Years Old and Above
- Fixed Deposit of MYR150,000 (Euro 33,582) (Individual) or MYR300,000 (Euro 67,165) (Family)
- Must stay in Sarawak for 15 days per year, can long term stay in East or West Malaysia
- Medical check up must be done before application and report must be issued within Sarawak

HOW ABOUT WORK PERMIT?

- Employment Pass
- Resident Pass



Source: Google

Thank you

*Feel free contact us if
you have further
enquiries 😊*

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