

Economic Development Sales Tax by the Numbers

NEWPORT, ARKANSAS

The Situation

Loss of 1,200
high paying jobs

Loss of
Population

Loss of
Retail

The Process



County Wide Results

October 2001

Failed with 68% Against

City Results

February 2002

Passed 22 Votes

50.9% For

Sales Tax Approval Margins

MONTH	2002
2002	50.9%
2011	76.3%
2021	72.5%

Key Factor

Hire Professional Help

Return on Investment

Return on Investment

\$1 in Tax Investment Generates

\$36.95 in Private/Grant
Investment

Return on Investment

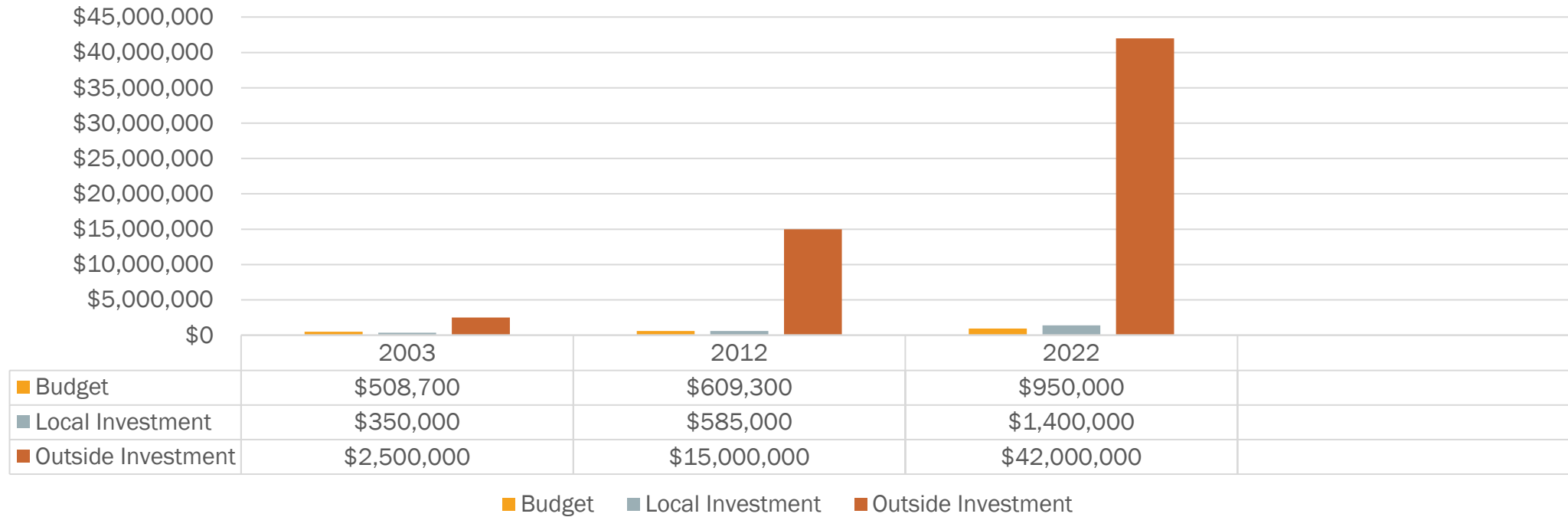
+2,000 jobs

+3,000 inbound commuters

+87% growth in budget

Return on Investment

Chart Title



Growth in Sales Tax Collection

MONTH	2002	2012	2022
April	\$38,750.25	\$50,265.99	\$71,876.24
August	\$39,483.70	\$55,974.70	\$87,635.60
Year to Date (January to August)	\$339,392.60 (2003)	\$447,586.09	\$656,452.25

Action Items

Just Do It!

It is worth the work!