

## APEC 2019 Policy Outcomes – Energy Working Group

December 2019

### APEC ENERGY WORKING GROUP 2019 OUTCOMES

- The APEC Energy Working Group (EWG) presented the APEC Energy Vision Post 2020 found [here](#).
  - A vision to achieve affordable, reliable, secure and sustainable energy that is accessible for all, while pursuing low emissions strategies.
  - 10 vision points: Better regulatory frameworks, effective energy governance, energy efficiency, accelerate investment, promote transparency and more.
- APEC Leaders and the EWG committed to two aspirational goals for APEC Economies<sup>1</sup>:
  - Reduce aggregate energy intensity by 45 percent, from 2005 levels, by 2035.
  - Double the share of renewable energy - including in power generation - from 2010 levels, by 2030.
- Significant investment is needed in the region to achieve higher use of renewables.

### APEC ENERGY WORKING GROUP AND MALAYSIA 2020 PRIORITIES

- Ms. Ariadne BenAissa (USG) will be Deputy Lead Shepherd of EWG 2020-2021. (Russia was previous Deputy Lead Shepherd)
- Malaysia does not plan to host an Energy Ministerial in 2020. The last Energy Ministerial was in 2015.
- The next Energy Working Group meeting will be held in Surabaya, Indonesia the week of March 16, 2020.
- Sustainable and Clean Energy is a priority area for Malaysia.
- Malaysia plans to organize a Policy Dialogue on Renewable Energy Transition for Sustainable Growth.

### 2020 NCAPEC POLICY RECOMMENDATIONS FOR MALAYSIA

NCAPEC recommends Malaysia:

- Host a meeting of Energy Ministers in 2020, in line with ABAC recommendations, to maintain the significant momentum APEC has achieved in addressing energy security in the region and setting the direction for future initiatives.
- Encourage APEC economies to examine specific ways to strengthen energy investment throughout APEC. Toward this end, convene a forum on energy investment focused on ways to

<sup>1</sup> [https://www2.abaonline.org/assets/2019/2019\\_Report\\_to\\_Leaders/ABAC\\_Report\\_2019\\_Final\\_web.pdf](https://www2.abaonline.org/assets/2019/2019_Report_to_Leaders/ABAC_Report_2019_Final_web.pdf)

develop policy frameworks that promote stable and consistent regulatory alignment in the energy sector, by promoting the use of good regulatory practices, rule of law, open and fair competition, long-term durability of contract structures, pricing and terms, and the free transfer of capital.

- Implement initiatives to promote effective development and adoption of renewable energy, as well as trade and investment in this industry among economies. Address restrictions to trade and investment to promote broader use of these resources and to ensure a level playing field between foreign and domestic companies.
- Encourage the adoption of policy recommendations from the APEC Experts Group on Energy Efficiency and Conservation to harmonize standards and conformity assessment requirements across member economies to facilitate trade of high-efficiency products, such as electric motors.
- Continue robust collaboration with public and private sector stakeholders, such as through partnerships among APEC Energy Ministers, the Energy Working Group, and the Committee on Trade and Investment. Consider working with NCAPEC to organize private sector engagements on the margins of a 2020 Energy Ministerial.