



SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020



ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2020

REPORTS TO THE AUDITORS

We hereby certify to our best knowledge and beliefs that the accompanying Income and Expenditure together with the notes thereon, are correct as at the year ended 31st December 2020.

18 March 2021

Mr. Ronnie Tan
President

5/3/2021

Mr. Derek Loei
Honorary Treasurer

Endorsed by

5/3/2021

Ms. Phuan Ying Zee
Internal Auditor

18 Mar 2021

Ms. Helen Smith-Yeo
Internal Auditor

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	31.12.2020	31.12.2019
	S\$	S\$
Assets		
Fixed Asset		
Office Equipment At Cost	\$2,775.00	\$2,775.00
Office Equipment Acc Dep	(\$2,775.00)	(\$2,775.00)
Total Fixed Asset	-	-
Bank & Cash Equivalents		
Cash at Bank 001-030057-1	\$506,371.50	\$411,945.05
Total Bank & Cash Equivalents	\$506,371.50	\$411,945.05
Trade and Other Receivables		
Trade Debtors	\$57,565.54	\$83,027.12
Prepayment	\$282.32	-
Total Trade and Other Receivables	\$57,847.86	\$83,027.12
Total Assets	\$564,219.36	\$494,972.17
Liabilities		
Trade and Other Payables		
Trade Payables	\$2,555.16	\$8,955.00
Received In Advance	\$374.50	-
Accrued Expenses	\$3,916.90	\$5,742.92
GST Liabilities	\$4,541.80	(\$1,182.71)
Total Trade and Other Payables	\$11,388.36	\$13,515.21
Contract Liabilities		
Advanced Revenue - ABCWP	\$3,200.00	\$400.00
Advanced Revenue - LA Accredited	\$14,150.00	\$11,400.00
Advanced Revenue - Affiliate	\$1,200.00	\$400.00
Advanced Revenue - Graduate	-	\$200.00
Advanced Revenue - Full Member	\$24,200.00	\$23,600.00
Advanced Revenue - Re Practice	\$39,600.00	\$30,400.00
Advanced Revenue - Student	-	\$350.00
Advanced Revenue - Co Affiliate	-	\$10,000.00
Advanced Revenue – Non-Mem LA Acc	\$750.00	-
Total Contract Liabilities	\$83,100.00	\$76,750.00
Corporate Tax Payable	\$5,422.49	\$3,770.00
Total Liabilities	\$99,910.85	\$94,035.21
Net Assets	\$464,308.51	\$400,936.96

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	31.12.2020	31.12.2019
	S\$	S\$
Equity		
Accumulated reserve	\$400,936.96	\$281,101.94
Current Surplus/(Deficit)	\$63,371.55	\$119,835.02
Total Equity	\$464,308.51	\$400,936.96

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Jan20-Dec20 S\$	Jan19-Dec19 S\$
Income		
Membership & Registration		
ABC Water Professional	400	5,300
Accreditation - Non SILA	1,250	3,050
Accreditation - SILA	16,770	16,750
Affiliate	11,200	1,950
Full Member	27,091	33,147
Graduate	1,000	1,900
Student	195	37
Recognised Practice	41,600	40,550
LA Accreditation Examination	7,900	4,650
Total Membership & Registration	107,406	107,334
Event Income		
ABCWP Workshop	1,000	-
BIM Workshop	-	-
Built-with-Heart	-	37,200
IFLA Student Design Competition	253	-
IFLA - Government Grant	-	30,000
IFLA - SingEx Exhibition	-	579,277
SLAA Award	-	133,290
SILA – Examination	3,300	-
SDA & LA - Participant	(7)	-
SDA - Sponsorship	(35)	-
Student Design Award & LA Future	-	7,693
Singapore Landscape Visit	-	4,500
Total Event Income	4,511	791,959
Build w Heart CSR		
Sponsorship - Build w Heart	3,000	-
	3,000	-
Total Income	114,917	899,293

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Jan20-Dec20 S\$	Jan19-Dec19 S\$
Expenditure		
Event Expenses		
Built-with-Heart	-	35,946
IFLA	1,851	558,433
Student Design Award & LA Future	-	5,830
SLAA	-	108,218
Total Event Expenses	1,851	708,426
LA Accreditation		
LA Future Project Expenses	58	-
LA Examiners Fee	1,050	-
Total LA Accreditation Expenses	1,108	-
General & Administrative Expenses		
Council Expenses	-	1,182
Accountancy Fee	11,900	12,000
Association Mgmt Platform	-	2,134
Bank Charges	1,203	3,347
Bad debts written off	26,099	2,350
Paypal Charges	-	143
Courier & Postage	-	61
Gifts & Sponsorship	1,200	2,200
Late Payment of Corporate Tax	162	-
Printing & Stationery	-	638
Professional Fee	850	850
SILA & RP CNY event celebration	870	136
Election Expense	40	-
Rental	-	710
Secretariat Fee	39,040	39,000
Transportation	-	153
Website expenses	939	238
Total General & Administrative Expenses	82,303	65,142
Membership Expenses		
LA Accreditation Honorarium and Others	-	3,821
Total Membership Expenses	-	3,821
Total Expenses	85,262	777,389

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Jan20-Dec20	Jan19-Dec19
	S\$	S\$
Other Income		
Admin Fee	200	2,300
Exchange Gain or Loss	(5)	(599)
Gain on Disposal of Trademark (Green Urbanscape Asia)	40,001	-
Total Other Income	40,196	1,701
Other Expenses		
Income Tax - Prior Year	1,058	-
Income Tax	5,422	3,770
Total Other Expenses	6,480	3,770
Surplus / (Deficit)	63,371	119,835