

# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020



### ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020

#### REPORTS TO THE AUDITORS

We hereby certify to our best knowledge and beliefs that the accompanying Income and Expenditure together with the notes thereon, are correct as at the year ended 31<sup>st</sup> December 2020.

18 March 2021

Mr. Ronnie Tan President Mr. Derek Loei Honorary Treasurer

Endorsed by

Ms. Phuan Ying Zee

**Internal Auditor** 

Ms. Helen Smith-Yeo

Internal Auditor

## SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

Assets	31.12.2020 S\$	31.12.2019 S\$
Fixed Asset		
Office Equipment At Cost	\$2,775.00	\$2,775.00
Office Equipment Acc Dep	(\$2,775.00)	(\$2,775.00)
Total Fixed Asset	-	-
Bank & Cash Equivalents		
Cash at Bank 001-030057-1	\$506,371.50	\$411,945.05
Total Bank & Cash Equivalents	\$506,371.50	\$411,945.05
Trade and Other Receivables		
Trade Debtors	\$57,565.54	\$83,027.12
Prepayment	\$282.32	-
Total Trade and Other Receivables	\$57,847.86	\$83,027.12
Total Assets	\$564,219.36	\$494,972.17
Liabilities		
Trade and Other Payables		
Trade Payables	\$2,555.16	\$8,955.00
Received In Advance	\$374.50	-
Accrued Expenses	\$3,916.90	\$5,742.92
GST Liabilities	\$4,541.80	(\$1,182.71)
Total Trade and Other Payables	\$11,388.36	\$13,515.21
Contract Liabilities		
Advanced Revenue - ABCWP	\$3,200.00	\$400.00
Advanced Revenue - LA Accredit	\$14,150.00	\$11,400.00
Advanced Revenue - Affiliate	\$1,200.00	\$400.00
Advanced Revenue - Graduate	-	\$200.00
Advanced Revenue - Full Member	\$24,200.00	\$23,600.00
Advanced Revenue - Re Practice	\$39,600.00	\$30,400.00
Advanced Revenue - Student	-	\$350.00
Advanced Revenue - Co Affiliate	-	\$10,000.00
Advanced Revenue – Non-Mem LA Acc	\$750.00	-
Total Contract Liabilities	\$83,100.00	\$76,750.00
Corporate Tax Payable	\$5,422.49	\$3,770.00
Total Liabilities	\$99,910.85	\$94,035.21
Net Assets	\$464,308.51	\$400,936.96

## SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	31.12.2020 S\$	31.12.2019 S\$
Equity		
Accumulated reserve	\$400,936.96	\$281,101.94
Current Surplus/(Deficit)	\$63,371.55	\$119,835.02
Total Equity	\$464,308.51	\$400,936.96

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

Income           Membership & Registration         400         5,300           ACCreditation - Non SILA         1,250         3,050           Accreditation - SILA         16,770         16,750           Affiliate         11,200         1,950           Full Member         27,091         33,147           Graduate         1,000         1,900           Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         ABCWP Workshop         1,000         -           BIM Workshop         1,000         -           BIM Workshop         1,000         -           BILA - Student Design Competition         253         -           IFLA - Government Grant         253         -           IFLA - SingEx Exhibition         253         -           SLAA Award         - 33,000         -           SDA & LA - Participant         (7)         -           SDA Sponsorship         (35)         -      Student Design Award & LA Future         - 4,503		Jan20-Dec20 S\$	Jan19-Dec19 S\$
ABC Water Professional         400         5,300           Accreditation - Non SILA         1,250         3,050           Accreditation - SILA         16,770         16,750           Affiliate         11,200         1,950           Full Member         27,091         33,147           Graduate         1,000         1,900           Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         4         1,000         -           BIM Workshop         1,000         -           BIM Workshop         1         -         -           BILA - Student Design Competition         253         -           IFLA - Government Grant         2         30,000           IFLA - SingEx Exhibition         -         579,277           SLAA - Participant         (7)         -           SDA - Sponsorship         (35)         -           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,500	Income		
Accreditation - Non SILA         1,250         3,050           Accreditation - SILA         16,770         16,750           Affiliate         11,200         1,950           Full Member         27,091         33,147           Graduate         1,000         1,900           Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         ABCWP Workshop         1,000         -           BIM Workshop         1         -         -           BIM Workshop         1         -         -           BILA - Government Grant         253         -           IFLA - Government Grant         253         -           IFLA - SingEx Exhibition         253         -           SILA - Examination         3,300         -           SILA - Examination         3,300         -           SDA - Sponsorship         (35)         -           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,500	Membership & Registration		
Accreditation - SILA         16,770         16,750           Affiliate         11,200         1,950           Full Member         27,091         33,147           Graduate         1,000         1,900           Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         1,000         -           ABCWP Workshop         1,000         -           BIM Workshop         1,000         -           Built-with-Heart         -         37,200           IFLA Student Design Competition         253         -           IFLA - Government Grant         -         30,000           IFLA - Government Grant         -         579,277           SLAA Award         -         133,290           SILA - Examination         3,300         -           SDA - Sponsorship         (35)         -           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,510           Total Event Income	ABC Water Professional	400	5,300
Affiliate         11,200         1,950           Full Member         27,091         33,147           Graduate         1,000         1,900           Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income           ABCWP Workshop         1,000         -           BIM Workshop         1,000         -           BIM Workshop         1,000         -           BILA Student Design Competition         253         -           IFLA - Government Grant         -         30,000           IFLA - SingEx Exhibition         253         -           IFLA - SingEx Exhibition         -         579,277           SLAA Award         -         133,290           SILA - Examination         3,300         -           SDA - Sponsorship         (35)         -           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,500           Total Event Income         4,511         791,959	Accreditation - Non SILA	1,250	3,050
Full Member         27,091         33,147           Graduate         1,000         1,900           Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         ABCWP Workshop         1,000         -           BIM Workshop         1,000         -           Built-with-Heart         -         37,200           IFLA Student Design Competition         253         -           IFLA - Government Grant         -         30,000           IFLA - SingEx Exhibition         -         579,277           SLAA Award         -         133,290           SILA - Examination         3,300         -           SDA & LA - Participant         (7)         -           SUdent Design Award & LA Future         -         7,693           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,500           Total Event Income         4,511         791,959           Build w Heart CSR           Sponsorship - Build w H	Accreditation - SILA	16,770	16,750
Graduate         1,000         1,900           Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         8         1,000         -           BIM Workshop         1,000         -           BIM Workshop         -         -         -           Built-with-Heart         -         37,200           IFLA Student Design Competition         253         -           IFLA - Government Grant         -         30,000           IFLA - SingEx Exhibition         -         579,277           SLAA Award         -         133,290           SILA - Examination         3,300         -           SDA - Sponsorship         (7)         -           SDA - Sponsorship         (35)         -           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,500           Total Event Income         4,511         791,959           Build w Heart CSR         3,000         -           Spon	Affiliate	11,200	1,950
Student         195         37           Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         8         1,000         -           BIM Workshop         1,000         -           Built-with-Heart         -         37,200           IFLA Student Design Competition         253         -           IFLA - Government Grant         -         30,000           IFLA - SingEx Exhibition         -         33,200           IFLA - SingEx Exhibition         3,300         -           SLA - Participant         (7)         -           SLA - Examination         3,300         -           SDA - Sponsorship         (35)         -           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,500           Total Event Income         4,511         791,959           Build w Heart CSR         3,000         -           Sponsorship - Build w Heart         3,000         -	Full Member	27,091	33,147
Recognised Practice         41,600         40,550           LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         30,000         100 <t< td=""><td>Graduate</td><td>1,000</td><td>1,900</td></t<>	Graduate	1,000	1,900
LA Accreditation Examination         7,900         4,650           Total Membership & Registration         107,406         107,334           Event Income         3000         1000	Student	195	37
Fotal Membership & Registration         107,406         107,334           Event Income         ABCWP Workshop         1,000         -           BIM Workshop         -         -         -           Built-with-Heart         -         37,200         IFLA Student Design Competition         253         -           IFLA - Government Grant         -         30,000         IFLA - SingEx Exhibition         -         579,277           SLAA Award         -         133,290         -         SDA - Sponsorship         (7)         -           SDA - Examination         3,300         -         -         SDA - Sponsorship         (35)         -           SDA - Sponsorship Award & LA Future         -         7,693         -           Singapore Landscape Visit         -         4,500           Total Event Income         4,511         791,959           Build w Heart CSR         3,000         -           Sponsorship - Build w Heart         3,000         -	Recognised Practice	41,600	40,550
Event Income         ABCWP Workshop         1,000         -           BIM Workshop         -         -           Built-with-Heart         -         37,200           IFLA Student Design Competition         253         -           IFLA - Government Grant         -         30,000           IFLA - SingEx Exhibition         -         579,277           SLAA Award         -         133,290           SILA - Examination         3,300         -           SDA & LA - Participant         (7)         -           SDA - Sponsorship         (35)         -           Student Design Award & LA Future         -         7,693           Singapore Landscape Visit         -         4,500           Total Event Income         4,511         791,959           Build w Heart CSR           Sponsorship - Build w Heart         3,000         -           3,000         -	LA Accreditation Examination	7,900	4,650
ABCWP Workshop       1,000       -         BIM Workshop       -       -         Built-with-Heart       -       37,200         IFLA Student Design Competition       253       -         IFLA - Government Grant       -       30,000         IFLA - SingEx Exhibition       -       579,277         SLAA Award       -       133,290         SILA - Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -	Total Membership & Registration	107,406	107,334
ABCWP Workshop       1,000       -         BIM Workshop       -       -         Built-with-Heart       -       37,200         IFLA Student Design Competition       253       -         IFLA - Government Grant       -       30,000         IFLA - SingEx Exhibition       -       579,277         SLAA Award       -       133,290         SILA - Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -			
BIM Workshop       -       -         Built-with-Heart       -       37,200         IFLA Student Design Competition       253       -         IFLA - Government Grant       -       30,000         IFLA - SingEx Exhibition       -       579,277         SLAA Award       -       133,290         SILA - Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -		4 000	
Built-with-Heart       -       37,200         IFLA Student Design Competition       253       -         IFLA - Government Grant       -       30,000         IFLA - SingEx Exhibition       -       579,277         SLAA Award       -       133,290         SILA - Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -	•	1,000	-
IFLA Student Design Competition       253       -         IFLA - Government Grant       -       30,000         IFLA - SingEx Exhibition       -       579,277         SLAA Award       -       133,290         SILA - Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -	•	-	-
IFLA - Government Grant       -       30,000         IFLA - SingEx Exhibition       -       579,277         SLAA Award       -       133,290         SILA - Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -		-	37,200
IFLA - SingEx Exhibition       -       579,277         SLAA Award       -       133,290         SILA - Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -         3,000       -		253	-
SLAA Award       -       133,290         SILA – Examination       3,300       -         SDA & LA - Participant       (7)       -         SDA - Sponsorship       (35)       -         Student Design Award & LA Future       -       7,693         Singapore Landscape Visit       -       4,500         Total Event Income       4,511       791,959         Build w Heart CSR         Sponsorship - Build w Heart       3,000       -         3,000       -		-	
SILA – Examination 3,300 - SDA & LA - Participant (7) - SDA - Sponsorship (35) - Student Design Award & LA Future - 7,693 Singapore Landscape Visit - 4,500  Total Event Income 4,511 791,959  Build w Heart CSR Sponsorship - Build w Heart 3,000 - 3,000 -	-	-	
SDA & LA - Participant (7) - SDA - Sponsorship (35) - Student Design Award & LA Future - 7,693 Singapore Landscape Visit - 4,500  Total Event Income 4,511 791,959  Build w Heart CSR Sponsorship - Build w Heart 3,000 - 3,000 -		-	133,290
SDA - Sponsorship Student Design Award & LA Future Singapore Landscape Visit Total Event Income  Build w Heart CSR Sponsorship - Build w Heart  3,000 - 3,000 -		•	-
Student Design Award & LA Future - 7,693 Singapore Landscape Visit - 4,500  Total Event Income 4,511 791,959  Build w Heart CSR Sponsorship - Build w Heart 3,000 - 3,000 - 3	·		-
Singapore Landscape Visit         -         4,500           Total Event Income         4,511         791,959           Build w Heart CSR         Sponsorship - Build w Heart         3,000         -           3,000         -         -	·	(35)	-
Build w Heart CSR         3,000         -           Sponsorship - Build w Heart         3,000         -           3,000         -		-	•
Build w Heart CSR Sponsorship - Build w Heart  3,000 - 3,000 -			
Sponsorship - Build w Heart         3,000         -           3,000         -	Total Event Income	4,511	791,959
Sponsorship - Build w Heart         3,000 -           3,000 -	Build w Heart CSR		
		3,000	-
Total Income 114,917 899,293			-
	Total Income	114,917	899,293

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Jan20-Dec20 S\$	Jan19-Dec19 S\$
Expenditure		
Event Expenses		
Built-with-Heart	-	35,946
IFLA	1,851	558,433
Student Design Award & LA Future	-	5,830
SLAA	-	108,218
Total Event Expenses	1,851	708,426
LA Accreditation		
LA Future Project Expenses	58	-
LA Examiners Fee	1,050	-
Total LA Accreditation Expenses	1,108	-
General & Administrative Expenses		
Council Expenses	-	1,182
Accountancy Fee	11,900	12,000
Association Mgmt Platform	-	2,134
Bank Charges	1,203	3,347
Bad debts written off	26,099	2,350
Paypal Charges	-	143
Courier & Postage	-	61
Gifts & Sponsorship	1,200	2,200
Late Payment of Corporate Tax	162	-
Printing & Stationery	-	638
Professional Fee	850	850
SILA & RP CNY event celebration	870	136
Election Expense	40	-
Rental	-	710
Secretariat Fee	39,040	39,000
Transportation	-	153
Website expenses	939	238
Total General & Administrative Expenses	82,303	65,142
Membership Expenses		
LA Accreditation Honorarium and Others	-	3,821
Total Membership Expenses	-	3,821
Total Expenses	85,262	777,389

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

	Jan20-Dec20 S\$	Jan19-Dec19 S\$
Other Income		
Admin Fee	200	2,300
Exchange Gain or Loss	(5)	(599)
Gain on Disposal of Trademark (Green Urbanscape Asia)	40,001	-
Total Other Income	40,196	1,701
Other Expenses		
Income Tax - Prior Year	1,058	-
Income Tax	5,422	3,770
Total Other Expenses	6,480	3,770
Surplus / (Deficit)	63,371	119,835