



SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022



ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2022

REPORTS TO THE AUDITORS

We hereby certify to our best knowledge and beliefs that the accompanying Income and Expenditure together with the notes thereon, are correct as at the year ended 31st December 2022.

14 Apr 2023

Ms. Srilalitha Gopalakrishnan
President

14 Apr 2023

Ms. Audrey Xu Jingyi
Honorary Treasurer

Endorsed by

Mr. Alfred Lee
Internal Auditor

Mr. Etzel Seah
Internal Auditor

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	31.12.2022	31.12.2021
	S\$	S\$
Assets		
Fixed Asset		
Office Equipment at Cost	\$2,775	\$2,775
Office Equipment Acc Dep	(\$2,775)	(\$2,775)
Total Fixed Asset	-	-
Bank & Cash Equivalents		
Cash at Bank 001-030057-1 and Event Bank	\$596,999	\$534,378
Total Bank & Cash Equivalents	\$596,999	\$534,378
Trade and Other Receivables		
Other Receivables	-	\$910
Prepayment	-	\$167
Trade Debtors	\$40,051	\$24,610
Total Trade and Other Receivables	\$40,051	\$25,687
Total Assets	\$637,050	\$560,065
Liabilities		
Trade and Other Payables		
Accrued Expenses	\$6,579	\$7,629
Corporate Tax Payable	\$2,851	-
GST Liabilities	\$8,502	\$4,754
Other Payables	\$1,050	-
Received In Advance	\$300	\$514
Trade Payables	\$8,490	-
Total Trade and Other Payables	\$27,772	\$12,897
Contract Liabilities		
Advanced Revenue - ABCWP	\$4,124	\$2,600
Advanced Revenue - Affiliate	\$1,400	\$8,156
Advanced Revenue - Full Member	\$29,600	\$21,600
Advanced Revenue - Graduate	\$300	\$100
Advanced Revenue - LA Accredited	\$18,950	\$1,400
Advanced Revenue – Non-Mem LA Acc	\$2,000	\$1,900
Advanced Revenue - Re Practice	\$42,400	\$36,400
Advanced Revenue - Student	\$118	-
Total Contract Liabilities	\$98,892	\$72,156

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022 (Continued)

	31.12.2022	31.12.2021
	S\$	S\$
Total Liabilities	\$126,664	\$85,053
Net Assets	\$510,386	\$475,012
Equity		
Accumulated reserve	\$475,012	\$464,309
Current Surplus	\$35,374	\$10,703
Total Equity	\$510,386	\$475,012

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	Jan22-Dec22	Jan21-Dec21
	S\$	S\$
Income		
Accreditation - Non SILA	2,900	1,000
Accreditation - SILA	5,150	15,050
Affiliate	956	2,444
Full Member	28,850	29,399
Graduate	600	200
LA Accreditation Examination	-	2,800
Late fee for membership	300	-
Membership renewal fee	-	18,600
New applicants fee	3,400	-
Recognised Practice	39,600	39,600
Student	203	107
Total Membership & Registration	<u>81,959</u>	<u>109,200</u>
Event Income		
ABCWP Workshop	2,876	3,200
Kayak N Klean Project	3,456	1,098
Oral Exam Fee	1,800	-
SLAA Award	132,719	-
Total Event Income	<u>140,851</u>	<u>4,298</u>
Total Income	<u>222,810</u>	<u>113,498</u>

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	Jan22-Dec22 S\$	Jan21-Dec21 S\$
Expenditure		
Event Expenses		
IFLA	2,305	2,446
Kayak N Klean Project	3,117	2,013
SLAA Event Expenses	90,632	-
Total Event Expenses	96,054	4,459
LA Accreditation		
LA Examiners Fee	1,575	2,100
Total LA Accreditation Expenses	1,575	2,100
General & Administrative Expenses		
Accountancy Fee	12,000	12,000
Bank Charges	7,992	203
Bad debts written off	-	39,670
Courier & Postage	-	335
Election Expense	-	40
Networking expenses	5,499	-
Gifts & Sponsorship	-	580
Printing & Stationery	-	225
Professional Fee	850	980
Refreshment	-	261
Secretariat Fee	58,950	42,950
Transportation	470	92
Website expenses	1,017	5,427
Total General & Administrative Expenses	86,778	102,763
Total Expenses	184,407	109,322

SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	Jan22-Dec22 S\$	Jan21-Dec21 S\$
Other Income		
Exchange Gain / (Loss)	23	(74)
Expense written back	-	3,305
Miscellaneous Income	120	-
Total Other Income	<u>143</u>	<u>3,231</u>
Other Expenses		
Income Tax – Under / (Over) provision in prior year	320	(3,296)
Income Tax – Current year	2,852	-
Total Other Expenses	<u>3,172</u>	<u>(3,296)</u>
Surplus	<u>35,374</u>	<u>10,703</u>