



SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2023



ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER 2023

REPORTS TO THE AUDITORS

We hereby certify to our best knowledge and beliefs that the accompanying Income and Expenditure together with the notes thereon, are correct as at the year ended 31<sup>st</sup> December 2023.

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Ms. Srilalitha Gopalakrishnan  
President

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Ms. Gu Lingyi  
Honorary Treasurer

Endorsed by

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Ms. Lena Quek  
Honorary Auditor

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Mr. Tay Kwang Liang  
Honorary Auditor

**SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

|  | <b>2023</b>           | <b>2022</b>           |
|--|-----------------------|-----------------------|
|  | <b>S\$</b>            | <b>S\$</b>            |
| <b>Assets</b>                            |                       |                       |
| <b>Fixed Asset</b>                       |                       |                       |
| Office Equipment at Cost                 | -                     | 2,775                 |
| Office Equipment Acc Dep                 | -                     | (2,775)               |
| <b>Total Fixed Asset</b>                 | <u>-</u>              | <u>-</u>              |
| <b>Bank &amp; Cash Equivalents</b>       |                       |                       |
| Cash at Bank 001-030057-1 and Event Bank | 266,766               | 596,999               |
| <b>Total Bank &amp; Cash Equivalents</b> | <u>266,766</u>        | <u>596,999</u>        |
| <b>Trade and Other Receivables</b>       |                       |                       |
| Other Receivables                        | 302,084               | -                     |
| Prepayment                               | 3,439                 | -                     |
| Trade Debtors                            | 12,325                | 40,051                |
| <b>Total Trade and Other Receivables</b> | <u>317,848</u>        | <u>40,051</u>         |
| <b>Total Assets</b>                      | <u><b>584,614</b></u> | <u><b>637,050</b></u> |
| <b>Liabilities</b>                       |                       |                       |
| <b>Trade and Other Payables</b>          |                       |                       |
| Accrued Expenses                         | 2,930                 | 6,579                 |
| Corporate Tax Payable                    | -                     | 2,851                 |
| GST Liabilities                          | (25)                  | 8,502                 |
| Other Payables                           | 3,404                 | 1,050                 |
| Received In Advance                      | 600                   | 300                   |
| Trade Payables                           | 1,080                 | 8,490                 |
| <b>Total Trade and Other Payables</b>    | <u>7,989</u>          | <u>27,772</u>         |
| <b>Contract Liabilities</b>              |                       |                       |
| Advanced Revenue - ABCWP                 | 4,888                 | 4,124                 |
| Advanced Revenue - Affiliate             | 1,400                 | 1,400                 |
| Advanced Revenue - Full Member           | 29,600                | 29,600                |
| Advanced Revenue - Graduate              | 900                   | 300                   |
| Advanced Revenue - LA Accredited         | 16,475                | 18,950                |
| Advanced Revenue – Non-Mem LA Acc        | 1,000                 | 2,000                 |
| Advanced Revenue - Re Practice           | 32,800                | 42,400                |
| Advanced Revenue - Student               | 800                   | 118                   |
| <b>Total Contract Liabilities</b>        | <u>87,863</u>         | <u>98,892</u>         |

**SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS**  
**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023 (Continued)**

|                             | <b>2023</b>    | <b>2022</b>    |
|-----------------------------|----------------|----------------|
|                             | <b>S\$</b>     | <b>S\$</b>     |
| <b>Total Liabilities</b>    | <b>95,852</b>  | <b>126,664</b> |
| <b>Net Assets</b>           | <b>488,762</b> | <b>510,386</b> |
| <b>Equity</b>               |                |                |
| Accumulated reserve         | 510,386        | 475,012        |
| Current (Deficit) / Surplus | (21,624)       | 35,374         |
| <b>Total Equity</b>         | <b>488,762</b> | <b>510,386</b> |

**SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS**

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

|  | <b>2023</b>           | <b>2022</b>           |
|--|-----------------------|-----------------------|
|  | <b>S\$</b>            | <b>S\$</b>            |
| <b>Event Income</b>                            |                       |                       |
| Biourbanism Event - Sponsorship                | 147                   | -                     |
| Kayak N Klean Project                          | 915                   | 3,456                 |
| Oral Exam Fee                                  | -                     | 1,800                 |
| SLAA Winning Entries Project Visits - Series 1 | 679                   | -                     |
| SLAA Winning Entries Project Visits - Series 2 | 850                   | -                     |
| Student Design Award                           | 15,419                | -                     |
| Singapore Landscape Architecture Awards        | (442)                 | 132,719               |
|  | <u>17,568</u>         | <u>137,975</u>        |
| <b>Membership Income</b>                       |                       |                       |
| ABCWP  | 3,336                 | 2,876                 |
| LA Accreditation - Non SILA                    | 1,750                 | 2,900                 |
| LA Accreditation - SILA                        | 18,665                | 5,150                 |
| Affiliate                                      | 2,116                 | 956                   |
| Full Member                                    | 33,272                | 28,850                |
| Graduate                                       | 1,700                 | 600                   |
| Late Fee for membership                        | -                     | 300                   |
| New Applicants                                 | (621)                 | 3,400                 |
| Recognised Practise                            | 41,200                | 39,600                |
| Student  | (37)                  | 203                   |
| Admin Fee (Membership renewal fee)             | (800)                 | -                     |
|  | <u>100,581</u>        | <u>84,835</u>         |
| <b>LA Accreditation</b>                        |                       |                       |
| LA Accreditation Examination                   | 3,916                 | -                     |
|  | <u>3,916</u>          | <u>-</u>              |
| <b>Total Income</b>                            | <u><b>122,065</b></u> | <u><b>222,810</b></u> |
| <b>Gross Profit</b>                            | <u><b>122,065</b></u> | <u><b>222,810</b></u> |

**SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS**

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

|  | <b>2023</b>   | <b>2022</b>   |
|--|---------------|---------------|
|  | <b>S\$</b>    | <b>S\$</b>    |
| <b>Expenditure</b>                             |               |               |
| <b>Event Expenses</b>                          |               |               |
| AMK Tree Planting Event Expenses               | 239           | -             |
| Biourbanism Event Expenses                     | 304           | -             |
| City In Nature Event Expenses                  | 72            | -             |
| Design League Cup Event                        | 394           | -             |
| IFLA   | -             | 2,305         |
| Kayak N Klean Project Cost                     | 2,847         | 3,117         |
| La Future Project Expenses                     | 1,067         | -             |
| SLAA Event Expenses                            | 6,849         | 90,632        |
| SLAA Winning Entries Project Visits - Series 1 | 340           | -             |
| SLAA Winning Entries Project Visits - Series 2 | 419           | -             |
| Student Design Awards                          | 8,182         | -             |
| <b>Total Event Expenses</b>                    | <u>20,713</u> | <u>96,054</u> |
| <b>LA Accreditation</b>                        |               |               |
| LA Accreditation Exam Expenses                 | 5,501         | 1,575         |
| <b>Total LA Accreditation</b>                  | <u>5,501</u>  | <u>1,575</u>  |
| <b>General &amp; Administrative Expenses</b>   |               |               |
| Accountancy Fee                                | 12,560        | 12,000        |
| AGM  | 1,733         | -             |
| Bank Charges                                   | 3,684         | 7,992         |
| Courier  | 110           | -             |
| Employer CPF                                   | 8,729         | -             |
| General Expenses                               | 14            | -             |
| IT Expenses                                    | 1,411         | -             |
| Medical Expenses                               | 54            | -             |
| Minor-Asset Expense Off                        | 1,692         | -             |
| Networking Expenses                            | (1,815)       | 5,499         |
| Office Expenses                                | 492           | -             |
| Office Rental                                  | 1,444         | -             |
| Printing And Stationary                        | 170           | -             |
| Professional Fee                               | 5,290         | 850           |
| Repair & Maintenance                           | 260           | -             |
| Secretarial Fee                                | 24,316        | 58,950        |
| Sponsorship & Gifts/ Giveaways                 | 808           | -             |
| Staff Bonus                                    | 4,167         | -             |

**SINGAPORE INSTITUTE OF LANDSCAPE ARCHITECTS**

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Continued)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

|  | <b>2023</b>     | <b>2022</b>    |
|--|-----------------|----------------|
|  | <b>S\$</b>      | <b>S\$</b>     |
| <b>General &amp; Administrative Expenses (Continued)</b> |                 |                |
| Staff Salaries   | 47,174          | -              |
| Staff SDL  | 99              | -              |
| Subscription Fee   | 2,612           | -              |
| Tax Fee  | 950             | -              |
| Transportation   | 294             | 470            |
| Website Expenses   | 3,588           | 1,017          |
| <b>Total General &amp; Administrative Expenses</b>       | <b>119,836</b>  | <b>86,778</b>  |
| <b>Total Expenses</b>                                    | <b>146,050</b>  | <b>184,407</b> |
| <b>Other Income</b>                                      |                 |                |
| Exchange (Loss) / Gain                                   | (2)             | 23             |
| Other Income - Over Payment                              | 300             | -              |
| Miscellaneous Income                                     | 139             | 120            |
| Interest Income  | 1,924           | -              |
| <b>Total Other Income</b>                                | <b>2,361</b>    | <b>143</b>     |
| <b>Other Expenses</b>                                    |                 |                |
| Income Tax – Under Provision in Prior Year               | -               | 320            |
| Income Tax – Current Year                                | -               | 2,852          |
|  | -               | 3,172          |
| <b>(Deficit) / Surplus</b>                               | <b>(21,624)</b> | <b>35,374</b>  |