
Malaysian Association of Asset Managers

Treasurer's Report to the Members for the Year Ended 31 December 2019

TO BE PRESENTED AT THE ANNUAL GENERAL MEETING 17 JUNE 2020

Malaysian Association of Asset Managers

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There has been a net decrease in annual subscription fees of RM9,250 due to the departure of three members and the addition of an ordinary member, Value Partners Asset Management, and an associate member, HelloGold, as highlighted in the Committee's Report (RM182,000 in FYE 2019 as compare to RM191,250 in FYE 2018). The additional RM206,054 in income is related to our IIS event ticket sales and sponsorships and a CE course conducted in 2019 and fixed deposit interest received.

We wish to also highlight that the annual subscription for MAAM of RM182,000 just covers the expected annual operating expenses of MAAM of RM172,905. MAAM has conducted various courses throughout the year to increase revenue. MAAM should consider other activities to increase revenue to continue to cover operating expenses which are expected to rise in the near future.

Cash in bank as at 31 December 2019 is RM255,374, while the surplus of RM360,000 remains in fixed deposits.

We would like to also present to you our Budget for 2020.

Angelia Chin Tsun Ping
Treasurer 2018-2020
Malaysian Association of Asset Managers