

Press Release

(English version)

Vientiane, August 24, 2021

Banque Franco Lao (BFL) is pleased to announce that Stephane Urbain has been appointed as the BFL's Chief Executive Officer, effective August 2, 2021.

Stephane brings a wealth of experience to this role, having served in senior leadership capacities more than 25 years, and he has been working with BRED for more than 14 years. In his extensive experience with BRED, he has been appointed to manage and lead many international subsidiaries of BRED outside France. In this role, he will be responsible for driving the strategy direction of the company and overseeing the success of the business entity. This leadership transition occurs as BFL, the first European bank in Lao P.D.R continues to take a leading role in supporting a complete range of financial and transactional solutions, building long term partnerships with our local and international clients and ensuring sustainable development in Lao P.D.R.

Stephane succeeds Arnaud Caulier, who has served as CEO since 2017. "On behalf of the entire team, I would like to thank Arnaud for all he has done for BFL. With his support, BFL has established a strong reputation for business", Stephane said.

"I am honored to assume the role of CEO of BFL, we are focused on positioning BFL for a return to growth and long-term success as we continue to provide creative solutions to our customers and partners. We are working hard to deliver new digital products and capabilities". Stephane continued, "We are very fortunate to be part of BRED group that takes a long-term view. We have the financial strength, even in these uncertain times. We believe in Lao's potential. We want to accelerate, that means we have to invest in people, in new tools and in our branch network."

About Stephane Urbain

Work Experience

2016 - 2021: Regional Manager at BRED Banque Populaire in La Reunion & Mayotte

2012 - 2016: Regional Manager at BRED BRED Banque Populaire in Guadeloupe, Saint Martin, Saint Barthelemy

2011 - 2012: Corporate Development at BRED Banque Populaire in Paris, France

2007 - 2011: Head of Coverage Banking at BRED Banque Populaire in Guadeloupe

2005 - 2007: Head of the Corporate Business Branch at Credit du Nord in Cergy, France

2004 - 2005: Deputy Head of the Corporate Business Branch at Credit du Nord in Noisy, France

2001 - 2004: Corporate Relationship Manager at Credit du Nord in Paris, France

1999 - 2001: Corporate Relationship Manager at Credit Agricole Ile de France

1996 - 1999: Corporate Relationship Manager at Credit Lyonnais in Metz, France

1995 - 1996: Commercial Assistant at Credit Lyonnais in Rotterdam, Netherlands

Education

1994: Graduated from Compiègne Business School (France)

About BFL (Banque Franco-Lao.,Ltd)

BFL is a joint venture between BRED Banque Populaire (BRED Group) and BCEL Public.

BRED is a cooperative Banque Populaire, supported by its 200,000 members and 4.4 billion Euros of equity, created in 1919. It is part of BPCE Group, ranked #17 banking groups worldwide in term of Assets BRED is established worldwide with subsidiaries located in SouthEast Asia (Laos, Cambodia, Myanmar), the Horn of Africa (Djibouti and Ethiopia), the Pacific region (New-

Caledonie, Fiji, Vanuatu, and Solomon Islands). BCEL Public is the largest commercial Bank in Lao P.D.R.

Please visit www.bfl-bred.com for more details on BFL.