



Contact: LTS Ventures, Tim Scheffmann
Mobile: +856 20 555 99 790
EMail: tim.scheffmann@gmail.com
Web: www.LTSVentures.com
FB: <https://www.facebook.com/LTSVenture>

Press Release, 2022-11-21

LTS VENTURES WINS GLOBAL FINTECH AWARD

A microfinance platform helps to financially include 850 villages in Lao PDR



Washington, DC, The Center for Financial Inclusion selected the Lao FinTech company LTS Ventures for the best “digital financial infrastructure”. “Inclusive FinTech 50” is a global innovation competition that elevates cutting-edge emerging inclusive FinTech companies.

LTS Ventures created the “Lan Xang Banker” microfinance platform and brought it to 6 provinces in Laos. 850 village banks in Laos to manage now their savings and loans on this platform. It helps over 225,000 villagers to have a better access to finance. Villages sometimes are far away from any bank or microfinance institution in Laos. Village banks are helping communities to manage their money and to learn how to manage money.



A village bank in Champassak with the Lan Xang Banker microfinance platform allows villagers to save money and have access to loans

Mrs. Lattana Keosihavong, Managing Director of LTS said: “We are very grateful to receive such an international recognition for the hard work we have done. It shows the progress of financial inclusion in Lao PDR. We also like to thank the Central Bank of Laos (BOL), the Microfinance Institutions, GIZ and the Australian and German Government for the support and good cooperation.” The award will attract funding for Lao’s Technology sector and will help to create further solutions for unserved or underserved customers addressing limitations in financial services.

For more information please contact LTS Ventures, Te. +856 20 555 99790 or via email: Tim@LTSVentures.com

ABOUT LTS Ventures

<https://www.youtube.com/watch?v=oPmGKCZyxps>



ABOUT THE VILLAGE BANK SYSTEM

<https://www.youtube.com/watch?v=94q4TptmCA>



The Access to Finance for the Poor Project in Laos

1492 Aufrufe • vor 6 Jahren

giz GIZ Laos

Large parts of the rural population in Laos have no or only difficult access to

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ABOUT THE AWARD

<https://www.inclusivfintech50.com/2022-cohort>

Select: Region = "East Asia & Pacific" & Target Market = "Smallholder Farmers"

CATEGORY: DIGITAL FINANCIAL INFRASTRUCTURE



LTS Ventures

**DIGITAL FINANCIAL INFRASTRUCTURE | B2B | WORKING AGE |
SEED/ANGEL | WOMEN | LOW-INCOME | SMALLHOLDER FARMERS |
RURAL**

Headquarters: Lao PDR

Operating Region: East Asia & Pacific

Digital Finance for You. LTS Ventures is running a shared microfinance platform in Southeast Asia that allows over 850 village banks / 214,000 rural customers to deposit money and to have access to loans. Our fintech platform "LanXang Banker" uses a blockchain-like distributed ledger that can work on- and offline. Every day we are building credit histories and digital credit scores so that families are financially included and can have access to loans. Through our platform we promote financial literacy and to learn how to save money. We combine agricultural, weather and financial data to strengthen communities against climate and economic risks. Digital finance for everyone!