

## **Phongsavanh Insurance (APA) Co., Ltd signed a Memorandum of Cooperation to provide free Personal Accident Insurance**

On October 29, 2021, at National Blood Transfusion Center-Lao Red Cross.

Phongsavanh Insurance (APA) Co., Ltd (“Phongsavanh Insurance”) and National Blood Transfusion Center-Lao Red Cross signed a memorandum of cooperation to provide free Personal Accident Insurance to voluntary blood donors who donate blood at National blood transfusion center-Lao Red Cross. This will start from 1 November 2021 until it reaches 1,000 donors. This personal accident insurance provides free coverage 24/7 to individuals and reimburse for medical costs caused by accidents with a maximum coverage of LAK 5,000,000 for 01 year period.

The purpose of this support is because we care about the communities where we operate our business and to encourage people to donate blood due to shortage of blood so those who donate will receive the free Personal Accident insurance from Phongsavanh Insurance.

The Memorandum of Cooperation was honorably signed by Dean Robertson, Chief Executive Officer of Phongsavanh Insurance (APA) Co., Ltd and Dr. Chanthala souksakhone, Director of National Blood Transfusion Center- Lao Red Cross.

Attended as a witness by Assoc. Prof. Dr. Phouthone Muongpak, President of Lao Red Cross, along with Mme.Sengdao Boupakonekham, Chairman-APA Board of Directors, and the management team of both parties.

On behalf of Phongsavanh Insurance, Mrs.Viengxay Praphasiri, Chief Administration Office said: “Giving blood is important to save lives of fellow human beings. We are proud to offer Personal Accident Insurance coverage to people support donating blood. The goal of Phongsavanh Insurance is to help the communities where we operate the business, and we are happy to be involved in inviting and giving back to those who donate their blood.”

Dr. Chanthala Souksakhone, Director of National Blood Transfusion Center- Lao Red Cross said “We would like to express our appreciation to Phongsavanh Insurance (APA) Co., Ltd to support the free Personal Accident Insurance and their efforts to help encouraging people to donate their blood and support the National Blood Transfusion Center- Lao Red Cross to achieve the target set out in the strategic plan to mobilize blood donation and distribute safe blood throughout the country, and also be a role model for other business sectors to contribute to society”.

After signing the Memorandum of Cooperation, members of Phongsavanh Insurance (APA) Co., Ltd. also contributed to donate their blood as well.

### About Phongsavanh Insurance

Phongsavanh Insurance (APA) Co., Ltd is a composite Insurance company in Laos. Part of the Phongsavanh Group. Phongsavanh Insurance provides insurance products to protect the lives and belongings of individuals, families and businesses. Our Vision is to create a reputation of professional insurance Company with customer core values at the heart of its operation and to deliver first class service in all our actions with clients.

For more information, please contact us via:

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