



**PHU BIA MINING**

**MEDIA RELEASE**

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**LNCCI awards Lao Business Leader Award 2022 to Phu Bia Mining**

Phu Bia Mining was announced a winner of the Lao Business Leader Awards 2022 on 23 January at the Lao National Chamber of Commerce and Industry (LNCCI) annual awards.

The Prime Minister of Laos, His Excellency Dr Sonexay Siphandone while delivering the keynote address, thanked and acknowledged the various business representatives for their efforts and contributions to growing the economy, promoting trade and investment, and fostering a robust business community.

The awards recognise registered companies of the Lao People’s Democratic Republic for their outstanding performance and strong contributions to the country’s economy and business community in 2022 following the challenges presented by the COVID-19 pandemic and global economic conditions.

On behalf of PanAust, Phu Bia Mining’s parent company, Managing Director and Chief Executive Officer Mr Daling Zheng, spoke of PanAust’s goals and contributions that support the Government’s long-term social and economic development goals.

Mr Zheng said, “We are honoured by this recognition from the Government for our contributions to Laos. We thank the Prime Minister and the Government of Laos for this prestigious award. This award reinforces our Company’s goal to partner with the Government and our host countries to build a sustainable future.”

“Since commencing Operations in Laos, Phu Bia Mining has made direct contributions of close to US\$1 billion dollars in royalties, taxes, dividends and other payments to the Government of Laos. Thanks to the sound business climate and regulations facilitated by the Government, Phu Bia Mining has also sourced goods and services from Lao and Lao international-based companies totalling more than US\$2.3 billion.”

“These direct and indirect contributions enable the socio-economic development of the country, building strong financial stability for local suppliers and businesses,” Mr Zheng said.

Phu Bia Mining Chairman Mr Chanpheng Bounaphol, further highlighted the Company’s support to local communities in Xaisomboun Province, “Since 2008, we have implemented over 420 community development projects, resulting in improved quality of health, access to education, infrastructure provision, income generation and business development opportunities for local villages.”

Prior to the awards ceremony, Phu Bia Mining Chairman Mr Chanpheng Bounaphol accompanied His Excellency Dr Sonexay Siphandone to the Company’s display booth showcasing its national and international awards and community programs. The Prime Minister took time to talk with representatives about the Company’s sustainable livelihoods programs in Xaisomboun Province, and its internationally

**2019 WINNER**  
 AUSTMINE MINER  
 INNOVATION  
 AWARD



**2018 WINNER**  
 FRIEND OF LAOS  
**2018 WINNER**  
 FRIEND OF ASEAN  
 AWARDS



**2018 WINNER**  
 ASEAN OSHNET  
 EXCELLENCE AWARD  
 OHS MANAGEMENT



**2017**  
 LAO PDR LABOUR ORDER MEDAL  
**2011**  
 LAO PDR LABOUR ORDER  
 MEDAL CLASS 1  
 POVERTY REDUCTION



**2015 WINNER**  
 AUSTRALIAN CLIMATE  
 LEADERSHIP AWARDS  
 MOST PROFITABLE CARBON  
 REDUCTION ACTIVITY



recognised Trades Training Apprenticeship program implemented in partnership with the Lao-German Technical College.

	<p><i>Pictured: The Prime Minister of Laos, His Excellency Dr Sonexay Siphandone (second from left), with senior Phu Bia Mining representatives at the Lao Business Leader Award 2022 including Chairman, Mr Chanpheng Bounnaphol, General Manager Commercial, Murray Phipps, Government Relations Manager, Vannaly Phounsavath and Senior Manager External Affairs, Manilath Arounlangsy.</i></p>
	<p><i>Pictured: The Prime Minister of Laos, His Excellency Dr Sonexay Siphandone speaking with Company representatives about the Company's internationally recognised Trades Training Apprenticeship Program and Sustainable Livelihoods Program in Xaisomboun Province.</i></p>
	<p><i>Pictured: Phu Bia Mining Chairman, Mr Chanpheng Bounnaphol received the award from the Minister of Industry and Commerce, His Excellency Malaythong Kommasith.</i></p>

**ENDS**

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