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## **MEDIA RELEASE**

31 January 2023

## GoL recognises Phu Bia Mining at Mining Sector Conference

Phu Bia Mining was recently awarded with the '2021 Best Mining Performance Certificate of Excellence' from the Ministry of Energy and Mines earlier this month.

Vice Minister of Energy and Mines Mr Thongphat Inthavong, presented the certificate to Phu Bia Mining Senior Manager External Affairs, Manilath Arounlangsy, at the annual Mining Sector Conference held in Vientiane.

The Ministry of Energy and Mines assesses mining companies in Laos on seven best practice principles: legal compliance, reporting obligations, social performance, local employment and human resource development, health and safety, social and environmental impact management and mine closure planning. Phu Bia Mining excelled, achieving an 'A' across all principles.

On behalf of PanAust – Phu Bia Mining's parent company - Managing Director and Chief Executive Officer Mr Daling Zheng, spoke about PanAust's commitment to long-term sustainable development across its Operations.

Mr Zheng said, "We are honoured to receive this award from the Government of Laos. I would like to sincerely thank the Ministry of Energy and Mines for its recognition of Phu Bia Mining's international best practice programs."

"Over the past 14 years, we have been committed to partnering with national and provincial Governments to improve socio-economic standards. Our deliberate efforts have led to international acknowledgment as a leading mining company within the Asia region," Mr Zheng said.

Phu Bia Mining Chairman Mr Chanpheng Bounnaphol, reiterated the Company's efforts stating that, "our programs are far-reaching. They range from upskilling our people to protecting the environment. As a result, we can support society in times of need, uplifting the livelihood of communities."

"We commit to furthering our strong presence in the resources sector. We are financially and technically able to continue building prosperity for the Government and the people of Laos," Mr Bounnaphol said.

During the meeting, Phu Bia Mining also showcased its sustainable community programs in Xaisomboun Province, enabling participants to learn more about its world-class Operations.

2019 WINNER AUSTMINE MINER INNOVATION AWARD



2018 WINNER FRIEND OF LAOS 2018 WINNER FRIEND OF ASEAN AWARDS



2018 WINNER ASEAN OSHNET EXCELLENCE AWARD OHS MANAGEMENT

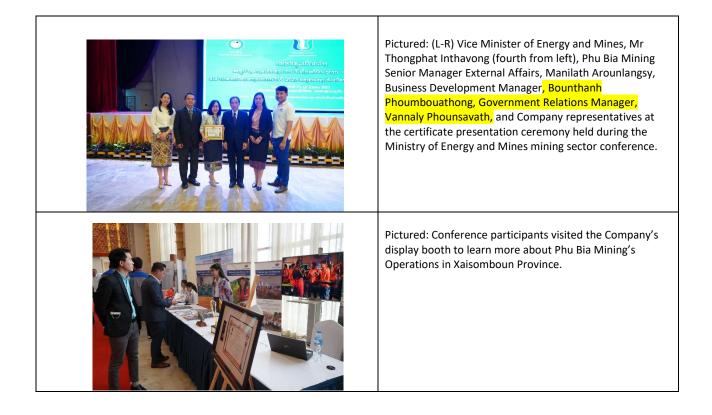


2017 LAO PDR LABOUR ORDER MEDAL 2011 LAO PDR LABOUR ORDER MEDAL CLASS 1 POVERTY REDUCTION



2015 WINNER AUSTRALIAN CLIMATE LEADERSHIP AWARDS MOST PROFITABLE CARBON REDUCTION ACTIVITY





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